



HY Results 2022

Part of the solution.

Investor Presentation
August 2022

PORR

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Building Tomorrow's World



- ▶ Leading One-Stop Shop in construction
- ▶ Strong long-term upside for PORR home markets
- ▶ PORR ideally positioned to address megatrends

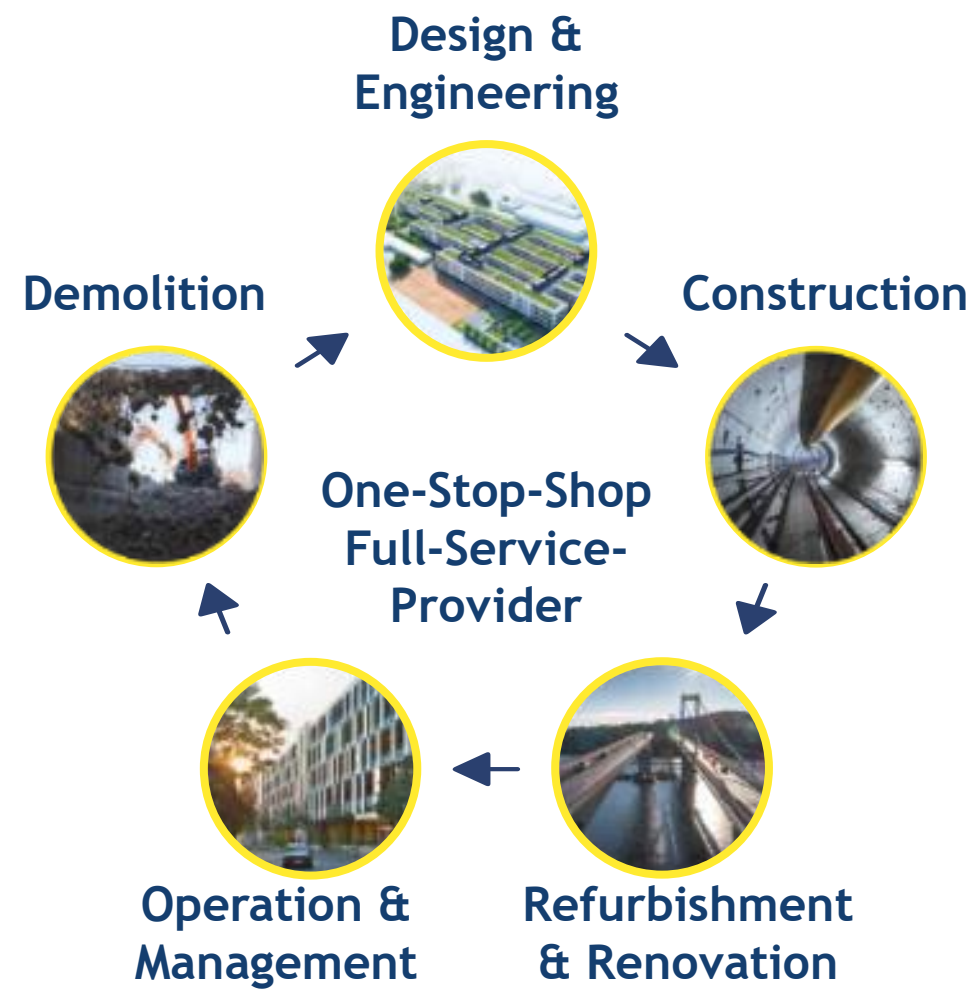


- ▶ Strategic Focus on Green and Lean
- ▶ Pioneering the must-win battle in digitalisation
- ▶ Offering sustainability along the value chain

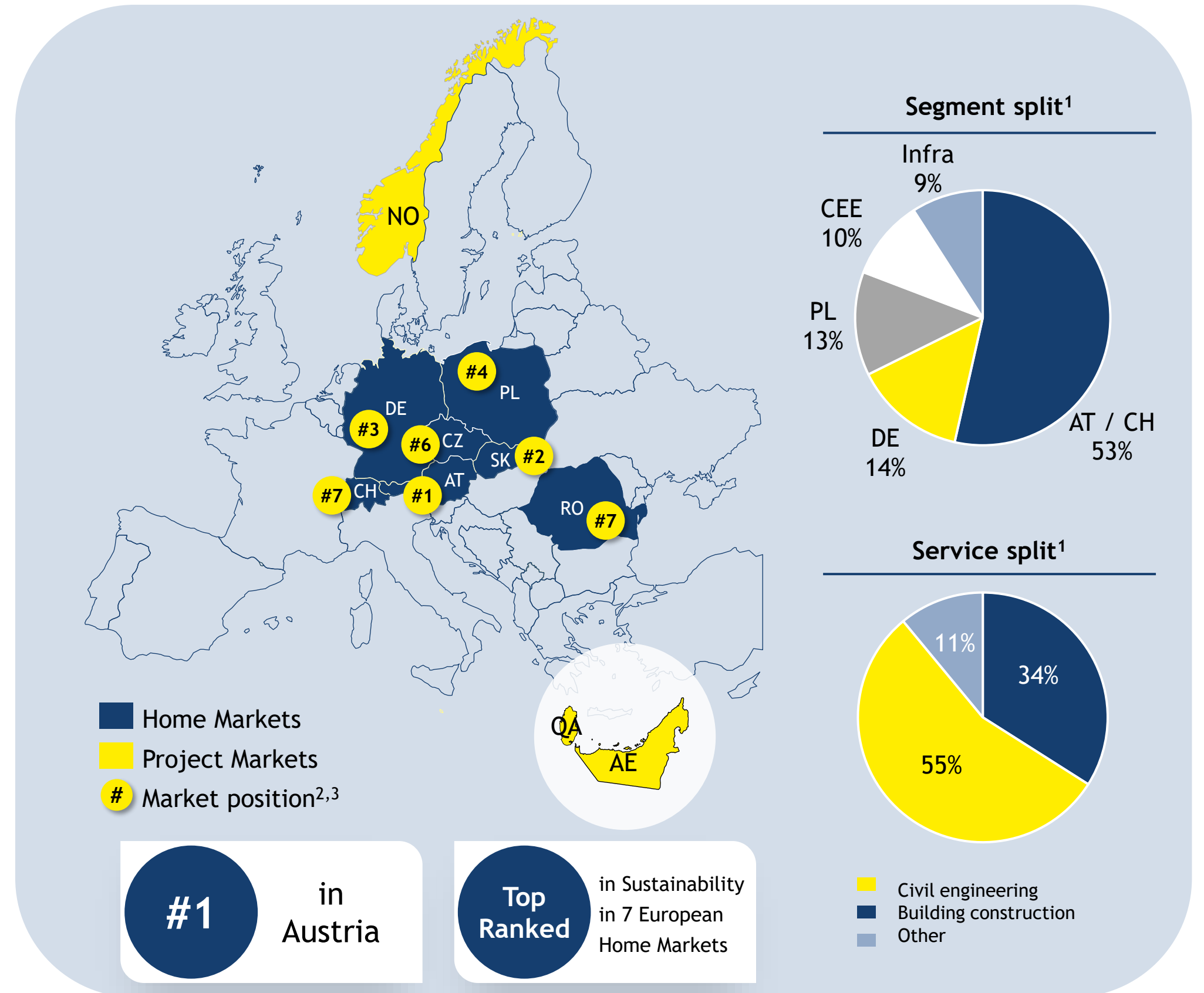


- ▶ Holistic PORR 2025 unleashes value potential
- ▶ Visible margin upside will uplift profitability
- ▶ Record order book as a solid foundation

Riding the Right Wave - One-Stop Shop in Construction



EUR 5.7 bn Production output (FY/21)	~3% EBT margin (Target 2025)
EUR 7.8 bn Order backlog (FY/21)	20k+ Employees



- Road Construction
- Residential Construction
- Tunnelling
- Specialist Civil Engineering
- Office Construction
- Industrial Construction
- Railway Construction
- Bridge Construction

¹ Segment split and service split based on production output split FY 2021; 1% of construction output to be assigned to Holding

² Market position sourced from Construction and Civil Engineering Market Study (KPMG, 2021), indexed

³ Market position for Austria according to management calculations: revenue comparison based on construction output for Austria only. For PORR, revenues generated in Austria in the Infrastructure segments have been added, leading to #1 market position compared to Strabag in Austria

PORR Captures the Megatrends in Construction



Urbanisation

+80%
of the European population
in urban areas by 2050

Demand for new housing concepts

Efficient infrastructure



Building construction

- Residential
- Commercial
- Industrial
- Hotels



Mobility

-55%
CO2 emission target in the
EU by 2030

Climate-neutral infrastructure

Smart concepts
(sharing economy)



Technological leadership

- Bridges
- Tunnelling
- Roads
- Railway
- Slab Track
- Specialist Civil Engineering



Sustainability

EUR 1.8tn
European
Green Deal

Green construction
as way of life

Circular economy
in the value chain



Sustainable leadership

- ISS ESG #1
- MSCI ESG AA
- Innovation
- Health & Safety
- Environmental Engineering
- Corporate Governance



Digitalisation

EUR 2.1 bn
BIM
market


BIM as market standard
and efficiency enabler

Big data and paperless
construction site on top



Pioneering digitalisation

- BIM
- LEAN Design
- LEAN Construction
- 2D - 5D



Health

+48%
People older than 65
by 2050

Cross-generational concepts

Health as lifestyle boosts
demand in health services



Planning, development,
construction, management

- Private Hospitals
- Medical Centers
- Rehab Clinics
- Primary Care
- Retirement Homes
- Research Facilities

We focus on Intelligent Growth with “Green and Lean”

Intelligent Growth Green and Lean

Company

Best in Class: in construction and technologies

Build on leading market position

Sustainable profitability ahead of revenue

Strong equity position and efficient deployment of capital

Staff

We live our PORR Principles

The best - Best Place to Work

Nurturing talent - lifelong learning for all of us

We live diversity, equal opportunities and performance

LEAN

Design-build contractor - one-stop shop for every process

Innovation leader in construction and technology

Pioneer in digitalisation - improving quality and efficiency

Lean, flexible and cost-conscious

ESG

Clear commitment to ecological, environmentally friendly construction

Efficient and responsible use of resources and energy

We act holistically in line with the circular economy

Clear commitment to compliance and ethical behaviour

We inspire our customers.

We build on PORRians.

We build on LEAN Construction.

We unite economy, environment and society.

PORR 2025 - A Holistic Approach

2025



Markets

- ▶ **Unite economy, environment and society** in construction
- ▶ Intelligent growth with **Green and Lean**
- ▶ **Expand on leading position** in the home markets
- ▶ Build on **general contractor/design-build approach**



Operational excellence and digitalisation

- ▶ **Innovation leader** in construction and technology
- ▶ Utilise **digital opportunities**
- ▶ Optimise **construction processes**
- ▶ **Increase project margins** by a further 1.1% to 1.3%



Staff and organisation

- ▶ **LEAN Management** - flat hierarchies and fast decision paths
- ▶ **Best Place to Work:** increase staff satisfaction and reduce fluctuation
- ▶ **Cut overheads** - increase EBT margin by a further 0.2% to 0.4%



Finance

- ▶ Improve **capital employed**
- ▶ Optimise the **capital structure**

Highlights HY 2022

1

High demand due to construction investments
Stabilising input costs

2

Order backlog at a top level
Continued selective acquisition

3

HY EBT increased by 93%
Limited impact of cost pressures

4

Stable balance sheet
Net debt improvement. High liquidity reserves.

5

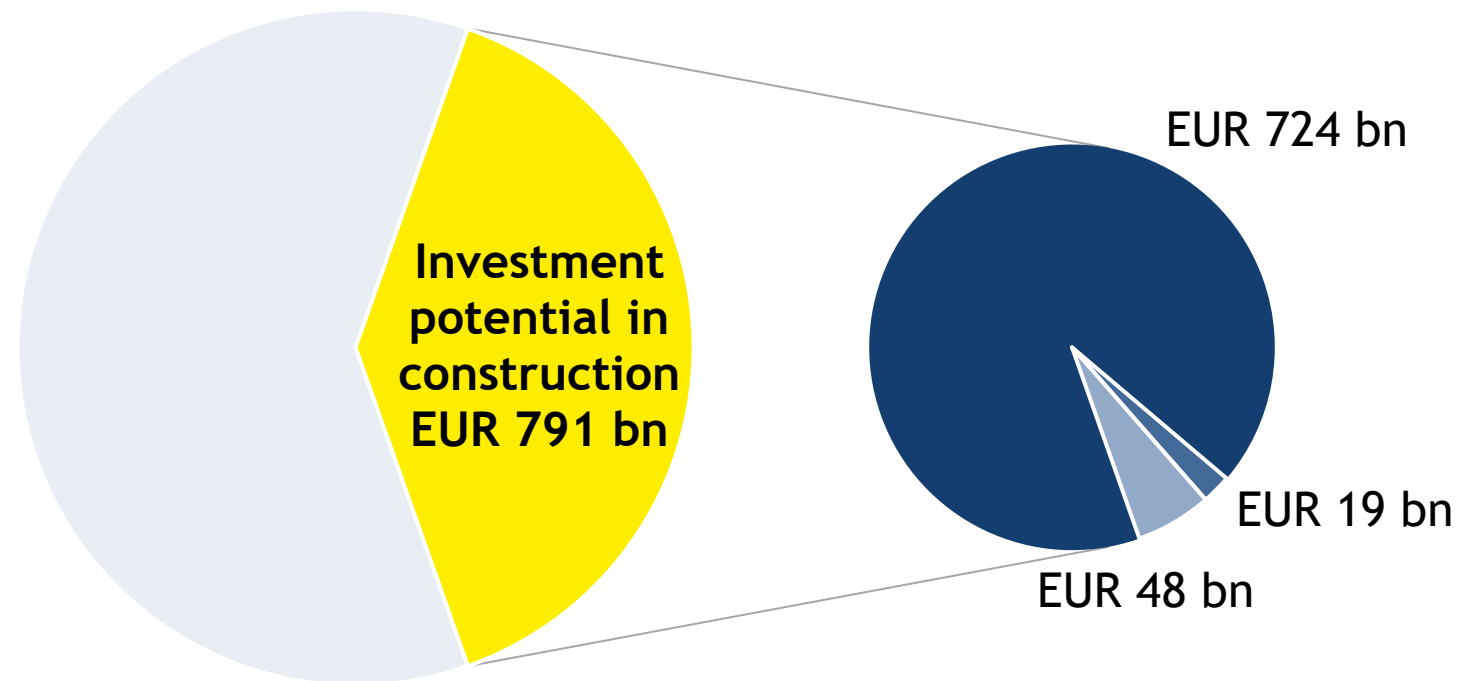
Outlook 2022: Earnings better than in 2021
On track to meet PORR 2025 goals



Strong Demand. Stabilisation in Costs.

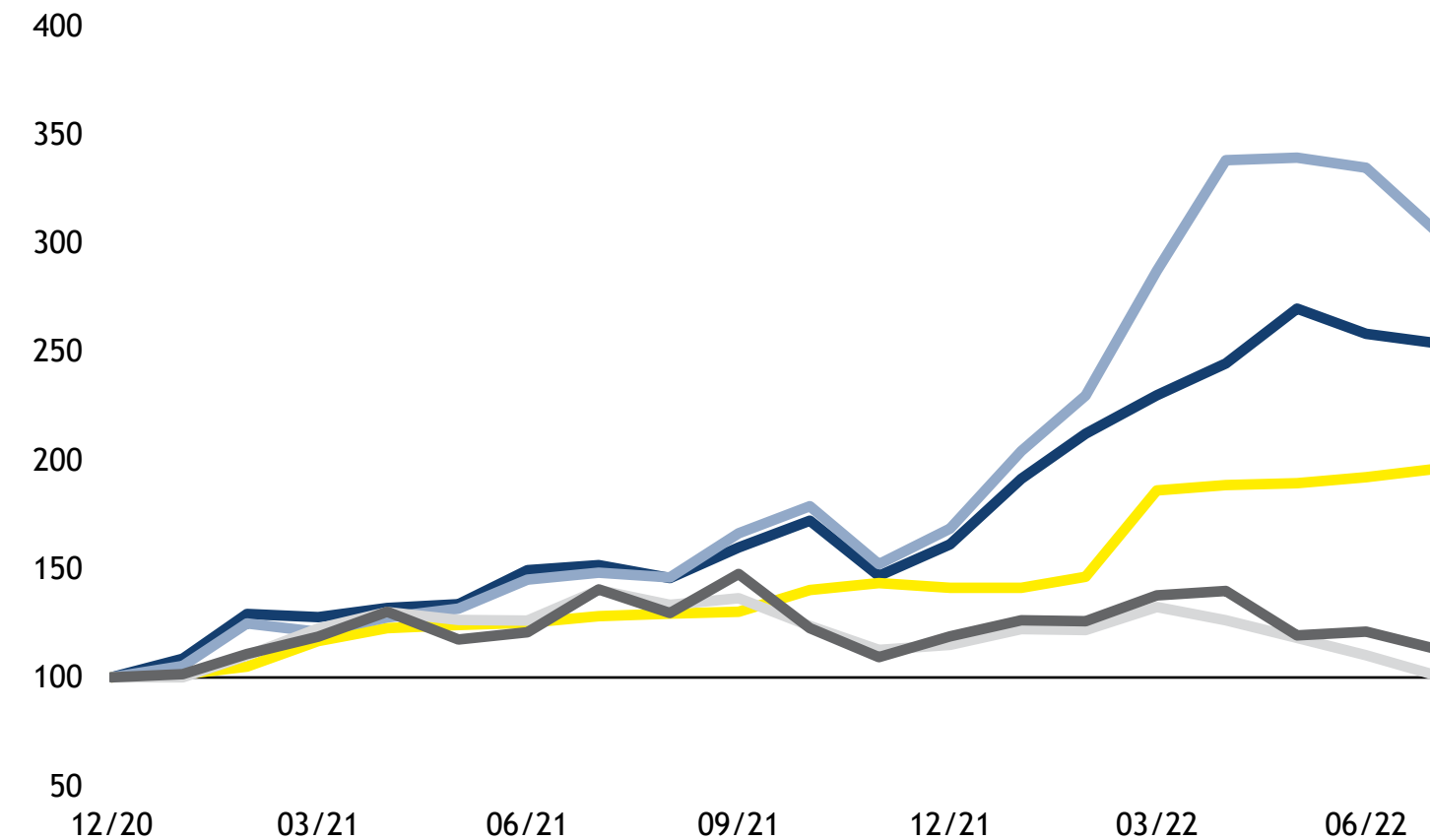
EU Budget supports construction sector

2021 - 2027 EU Budget: EUR 2.0 tn



- Recovery and Resilience Facility
- Connecting Europe Facility (Transport and Energy)
- Cohesion Fund

Input cost hikes slowing down



- Oil
- Diesel
- Bitumen (Austrian Index)
- Steel - Hot Rolled Coil
- Steel - Rebar

~40% for economic recovery, sustainable infrastructure and building renovation

Infrastructure programmes providing stimulus in home markets

Raw material prices surpassing the peak, headed by diesel price development

Smart procurement with centralisation and strong market position

Sources: European Commission, Thomson Eikon, Statistik Austria

European Market on the Move

Building construction

- Residential construction on a high level despite increased interest rates remains
- Structural change in non-residential construction to retail, storage, co-working and industrial
- Modernisation and revitalisation of buildings towards energy efficiency (incl. thermal insulation)

Civil engineering

- EU investment programmes supporting infrastructure construction
- Energy transition demands specialist civil engineering - speeded up by lack of gas supply
- Emerging business models: geothermal energy, pipeline construction for digital transition



BIM: New Courts, DE



Revitalisation Wien Museum, AT

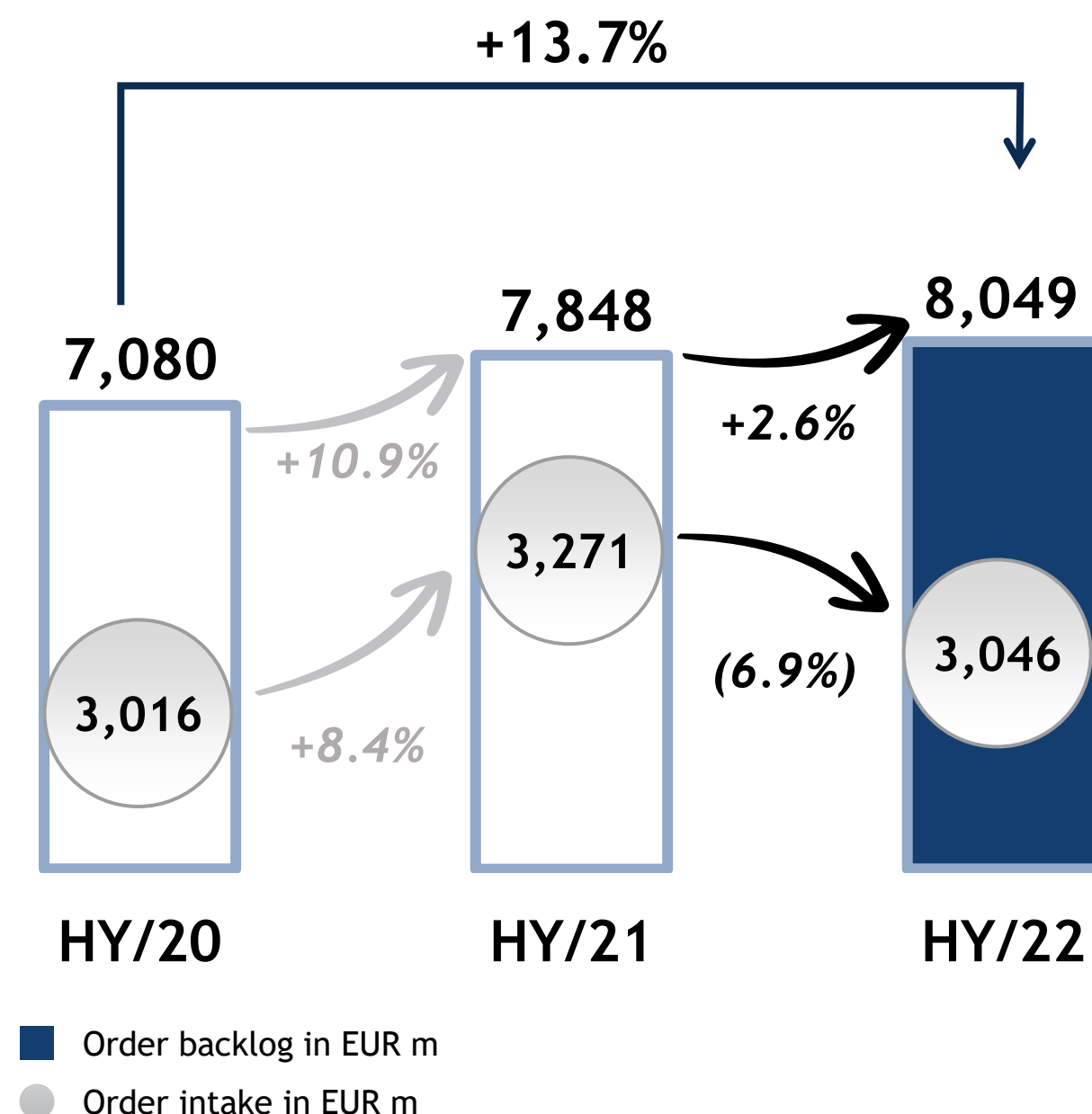


Power Plant Limberg III, AT



Expressway S2, PL

Top Order Book as Strong Basis



Selective growth in order book, focus on the right amount of risks and margins

- +5% Moderate increase with long-standing EBT track record
- 6% Slight decrease, finalisation of major projects, ongoing high-capacity usage
- 14% Focus on cherry picking, backlog of EUR 1.5 bn (2x annual output)
- +29% Backlog increase mainly due to important civil engineering projects
- +12% Backlog mainly from tunnelling and slab track

High order backlog as stable backbone for ongoing market challenges

Selective order intake over all markets - new pricing models for risk reduction

TOP Orders in 2022

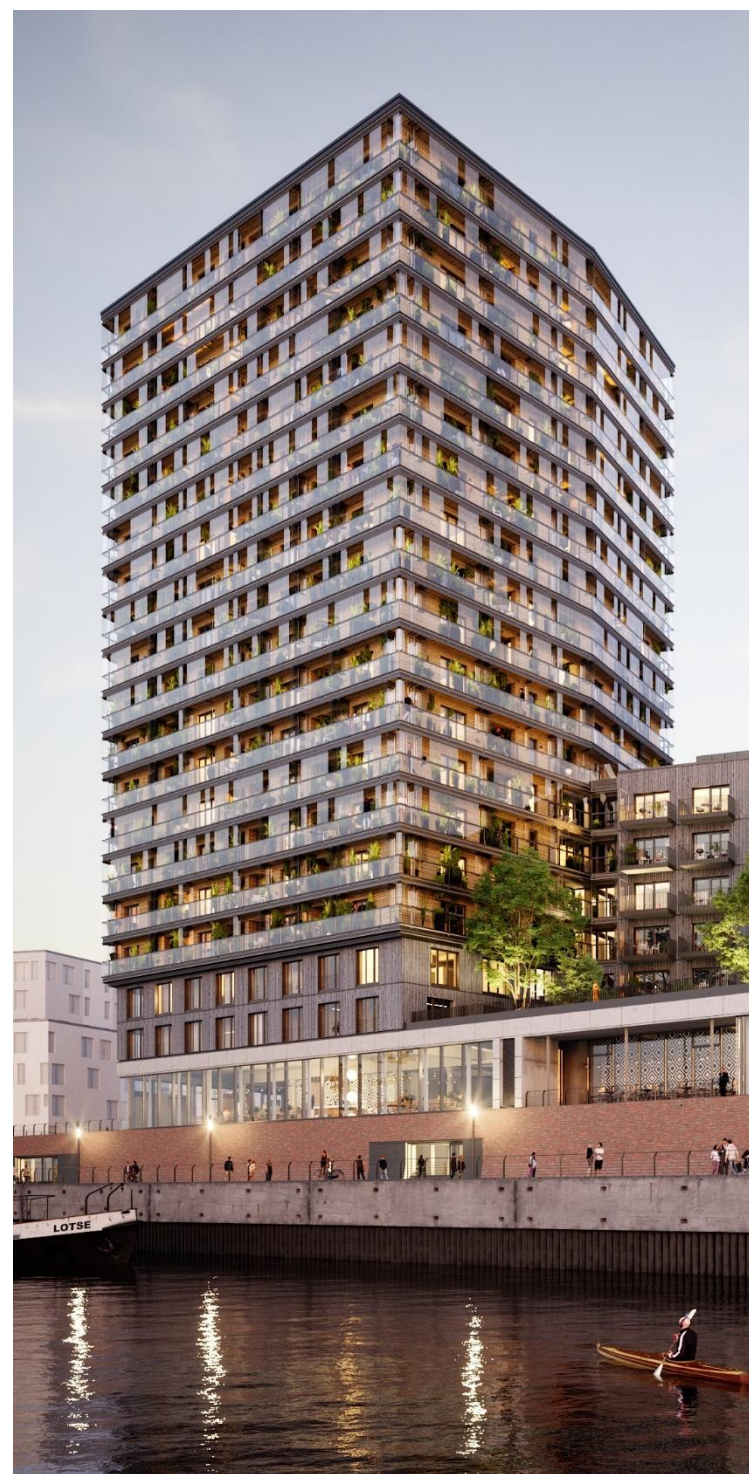
TOP order backlog



Sibiu - Pitesti Motorway
Lot 4, *Romania*



On-/Offshore LNG Terminal
Swinemünde, PL



The Roots
Hamburg, DE

TOP order intakes in HY 2022



Specialist civil engineering

Waste to Energy plant, Rzeszów (PL)
Modernisation Constanța Harbour (RO)



Road construction

ARGE Stadtstraße, Vienna (AT)
A9 Renovation Edlach - Gaishorn (AT)



Residential construction

App. Bldg. Podhagskygasse, Vienna (AT)
Alte Akademie, Munich (DE)



Bridge construction

Drammen Bybrua (NO)
Barrandov Bridge, Prague (CZ)

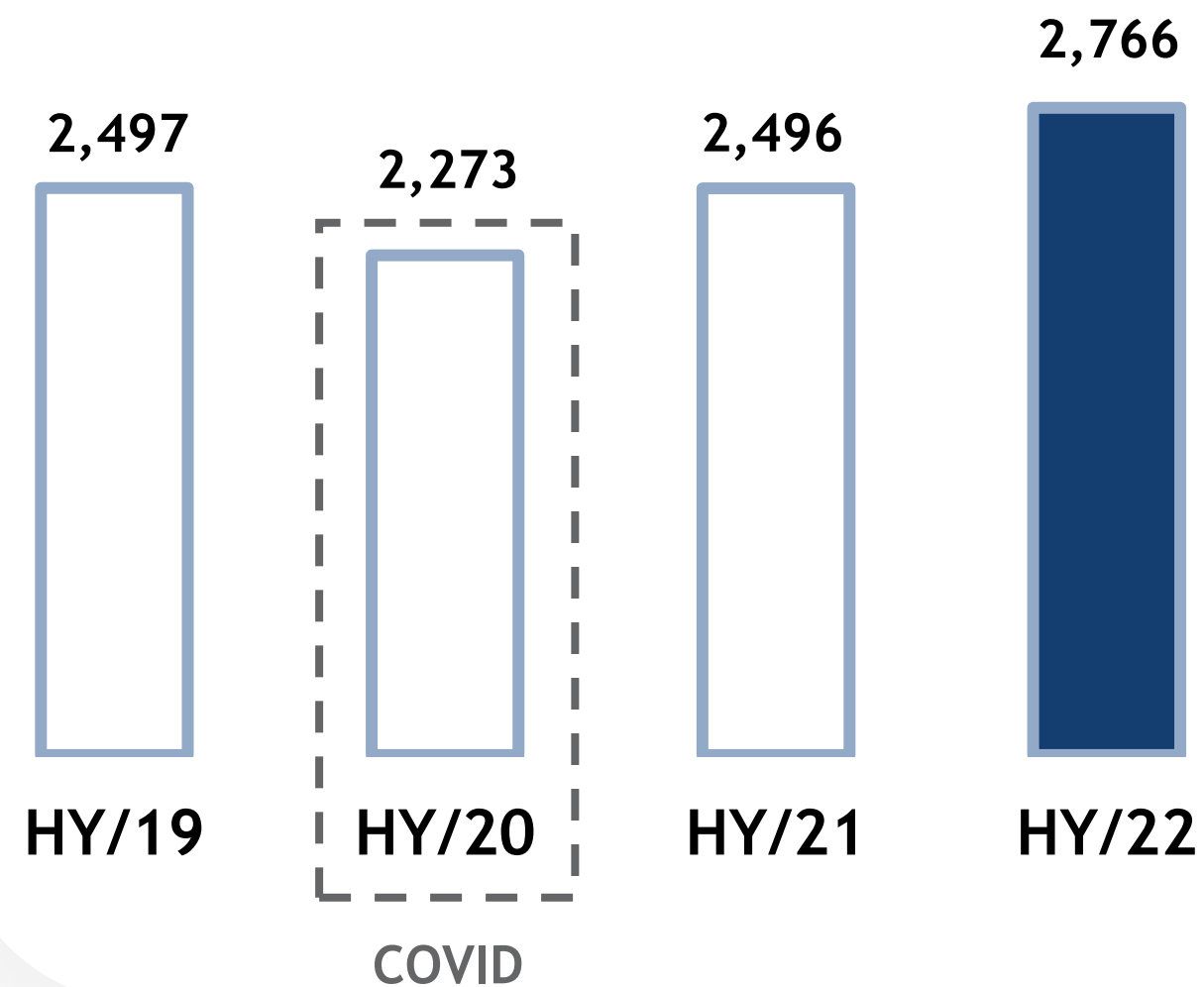


Building construction

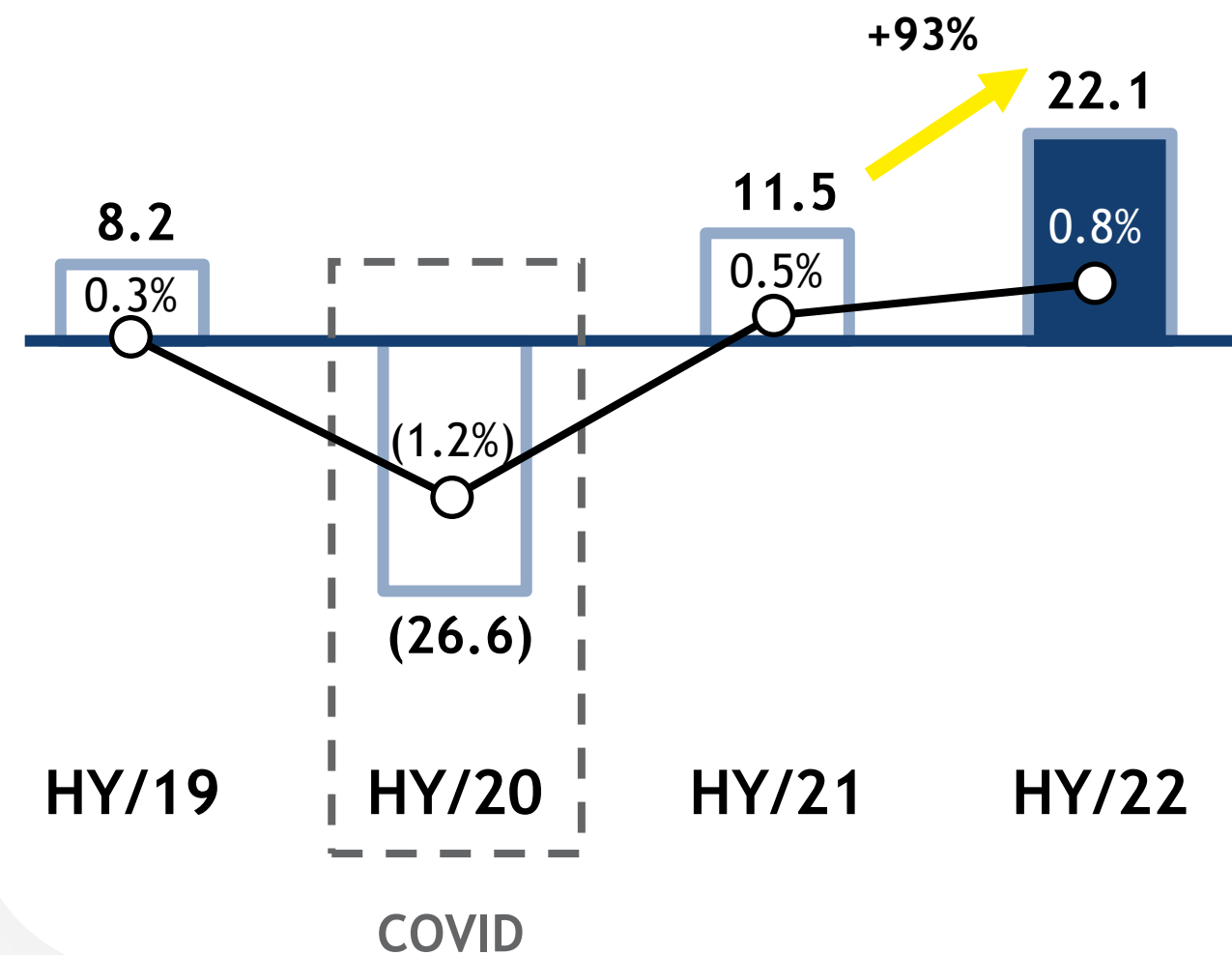
Interior Works Siemens Healthcare (DE)
Medical Simulation Center, Warsaw (PL)

Output and Earnings at Record Levels

Production output
in EUR m



EBT in EUR m
EBT margin in % of production output

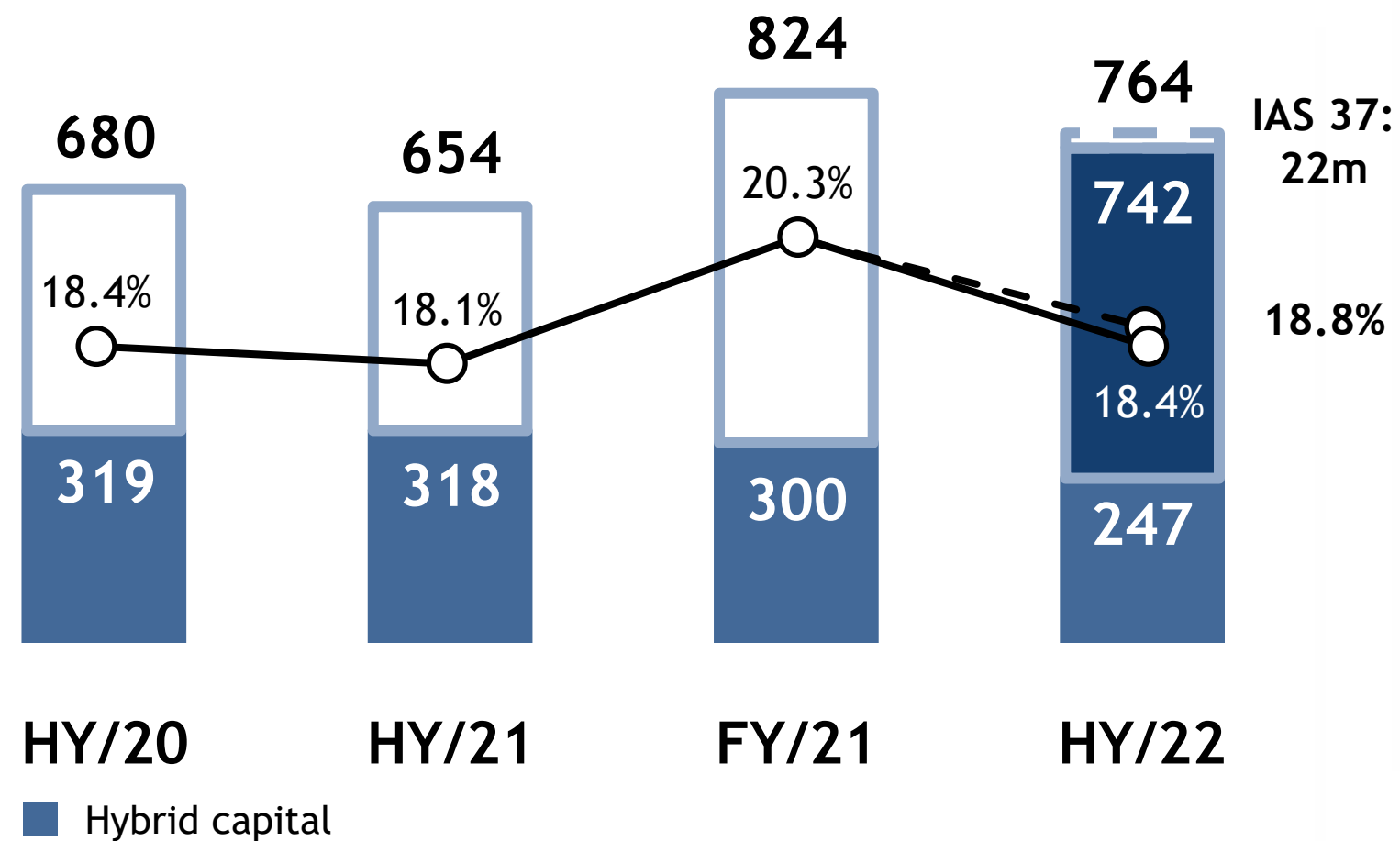


- Price increases as major contributors to output expansion
- Ongoing growth in permanent business
- Major projects in all markets coming into execution phase

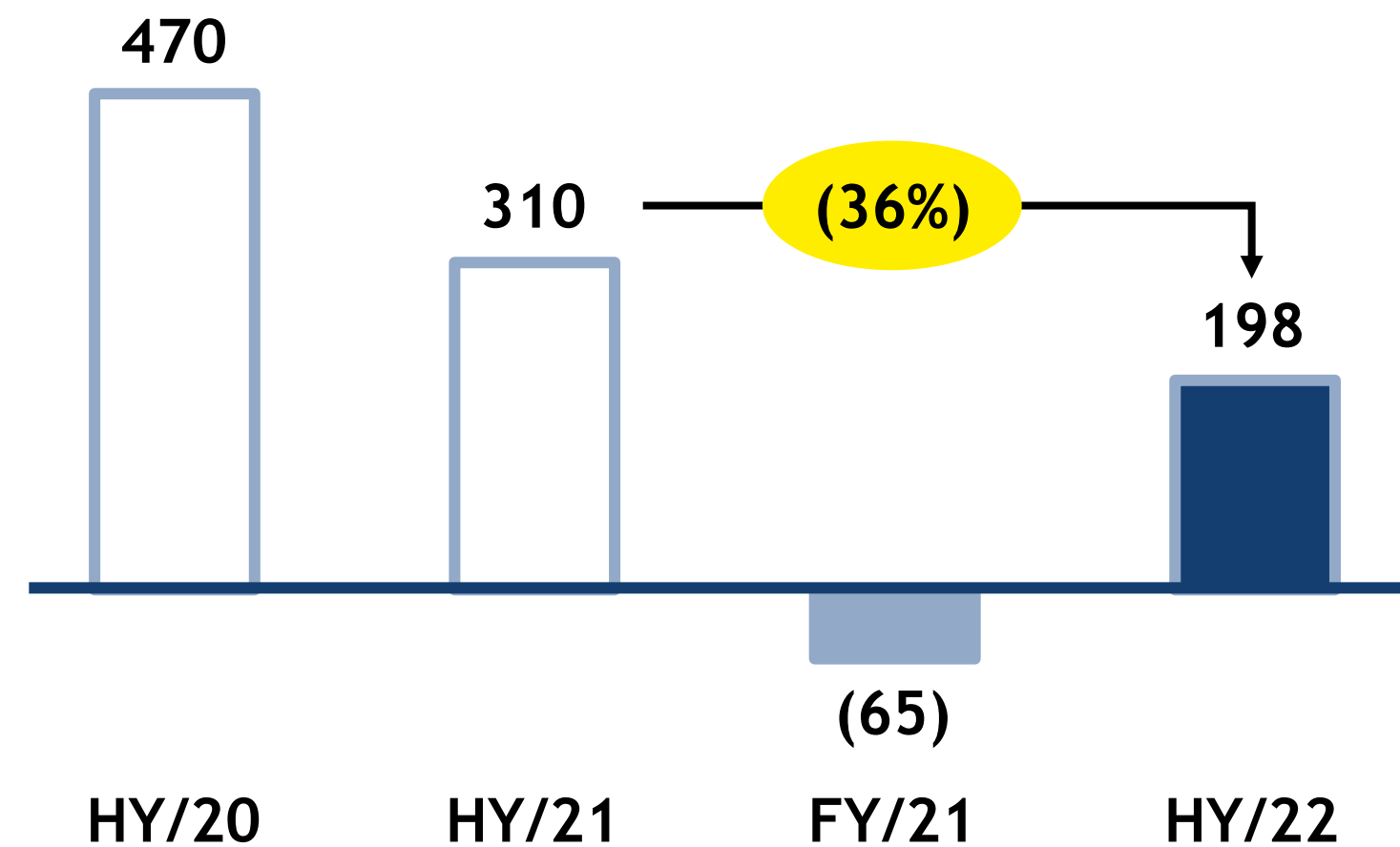
- Cost increases successfully managed, material cost peak surpassed
- Decreased personnel cost ratio (-0.7PP), savings in other operating expenses
- Significant improvement in EBT margin

Stable Balance Sheet

Equity in EUR m
Equity ratio in %



Net debt development
in EUR m



High equity despite seasonality of construction business

Liquidity reserves of EUR > 750m

Share of hybrid capital at 33% (-11 PP vs. HY/21) due to redemption of EUR 76.1m in Oct'21 and Feb'22

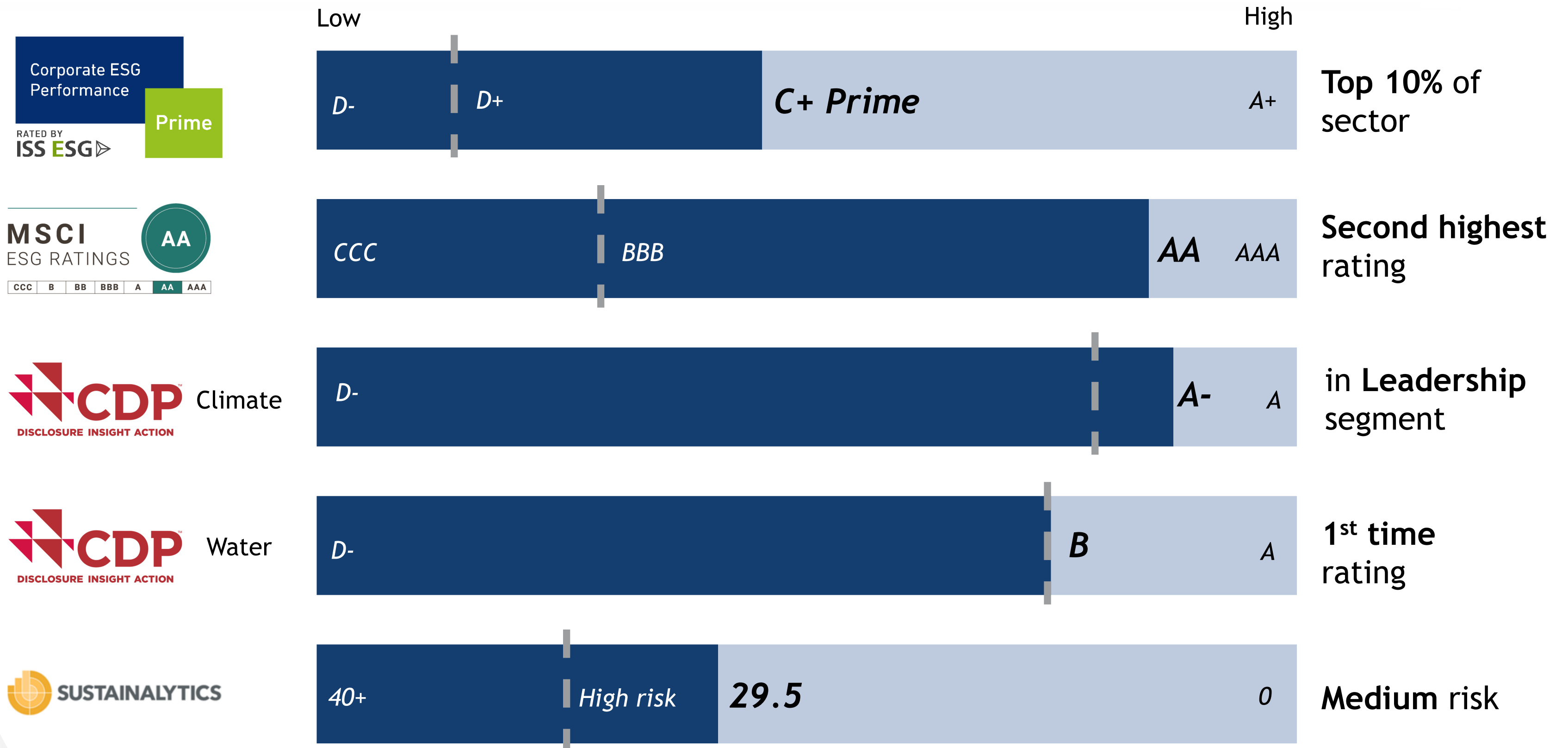
Major decrease in net debt as compared to HY/21

Repayment of financial liabilities of EUR 73m

Strict working capital management

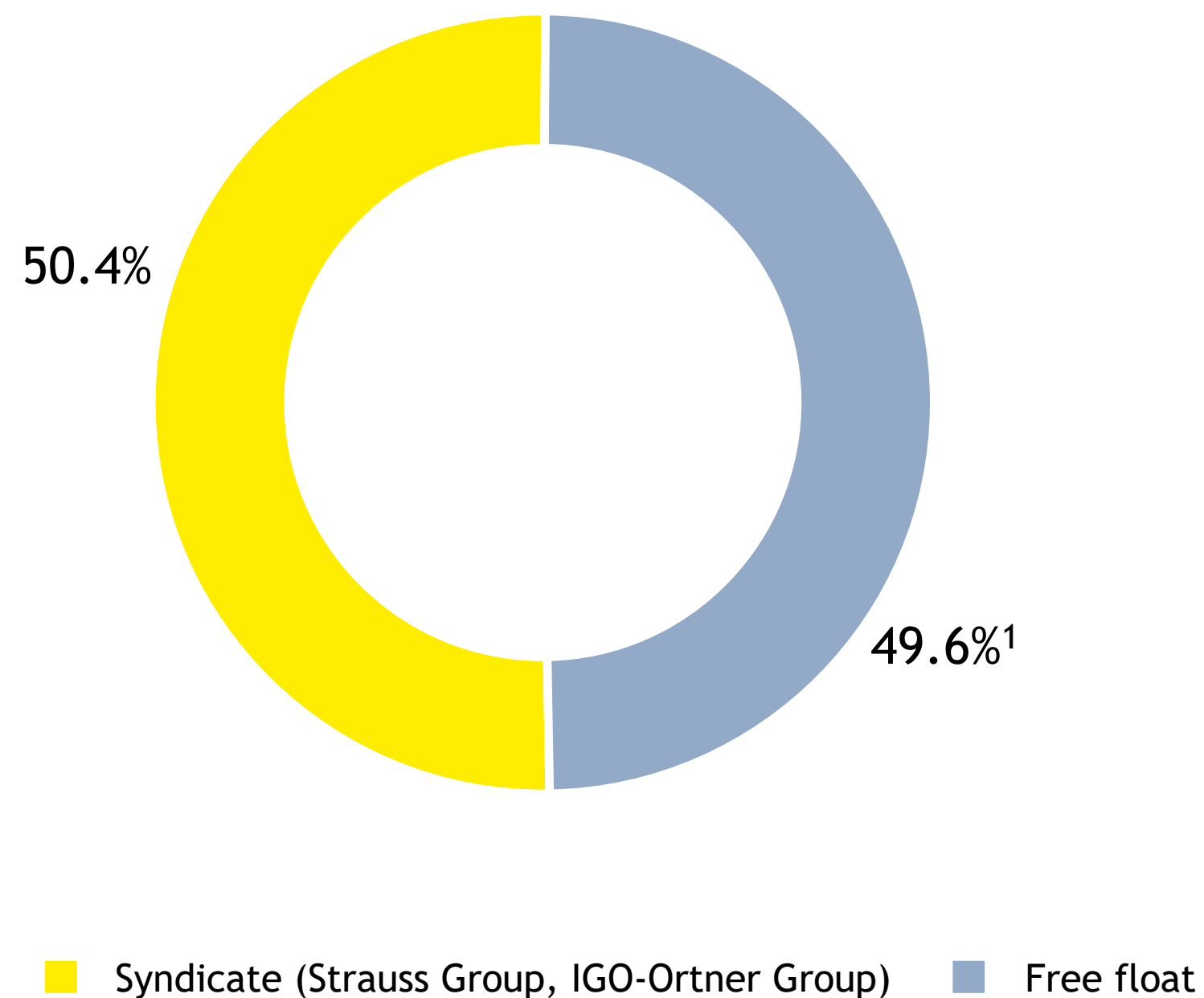
ESG on Track

■ *PORR score*
 — *Sector average*

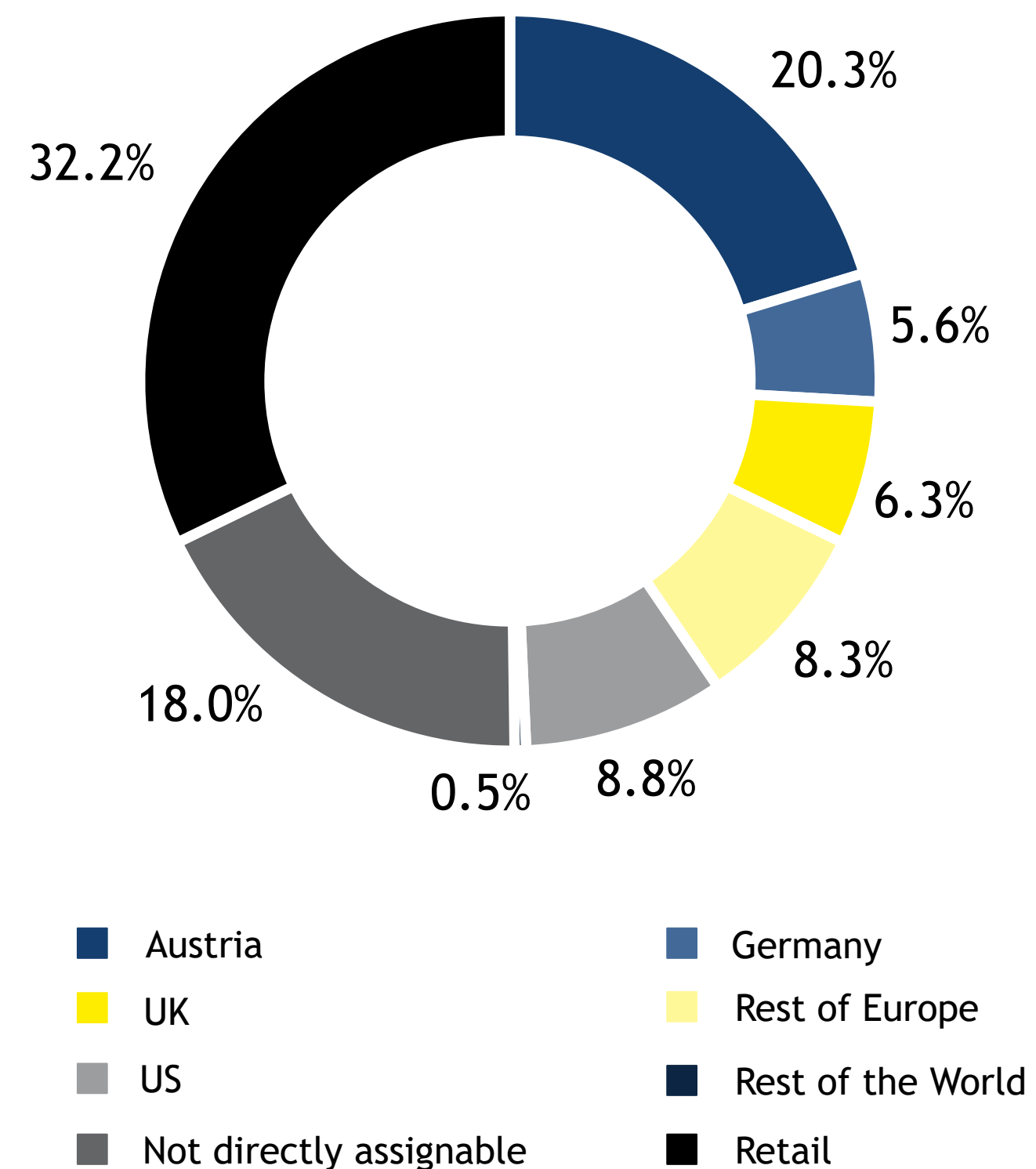


Stable Shareholder Structure

Ownership Structure



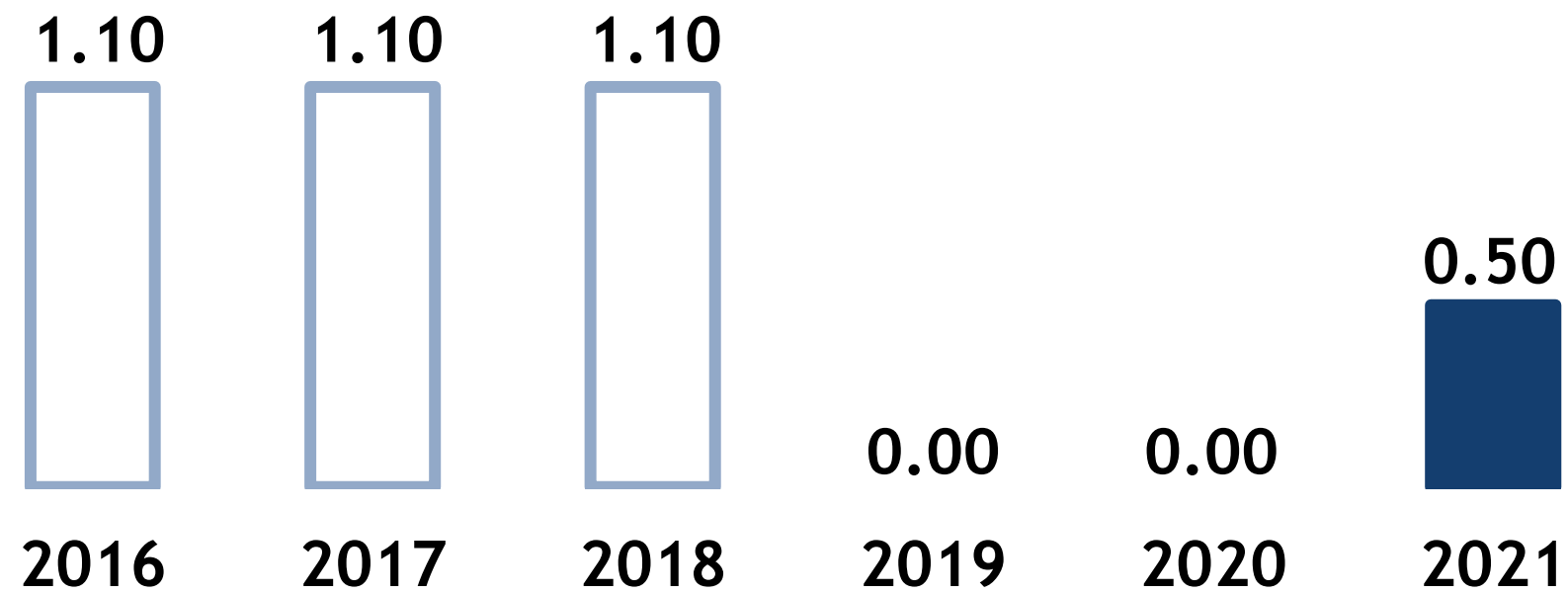
Free Float - Geographical Split



¹ thereof 4.34% Heitkamp Construction AG and 2.97% PORR Management and PORR AG (treasury shares)

Dividend

Dividend per share in EUR



Earnings per share in EUR



Commitment to a dividend policy with a payout ratio of 30% to 50%

Along the profitability the company distributed EUR 0.50 dividend per share for FY/21



Outlook

2022

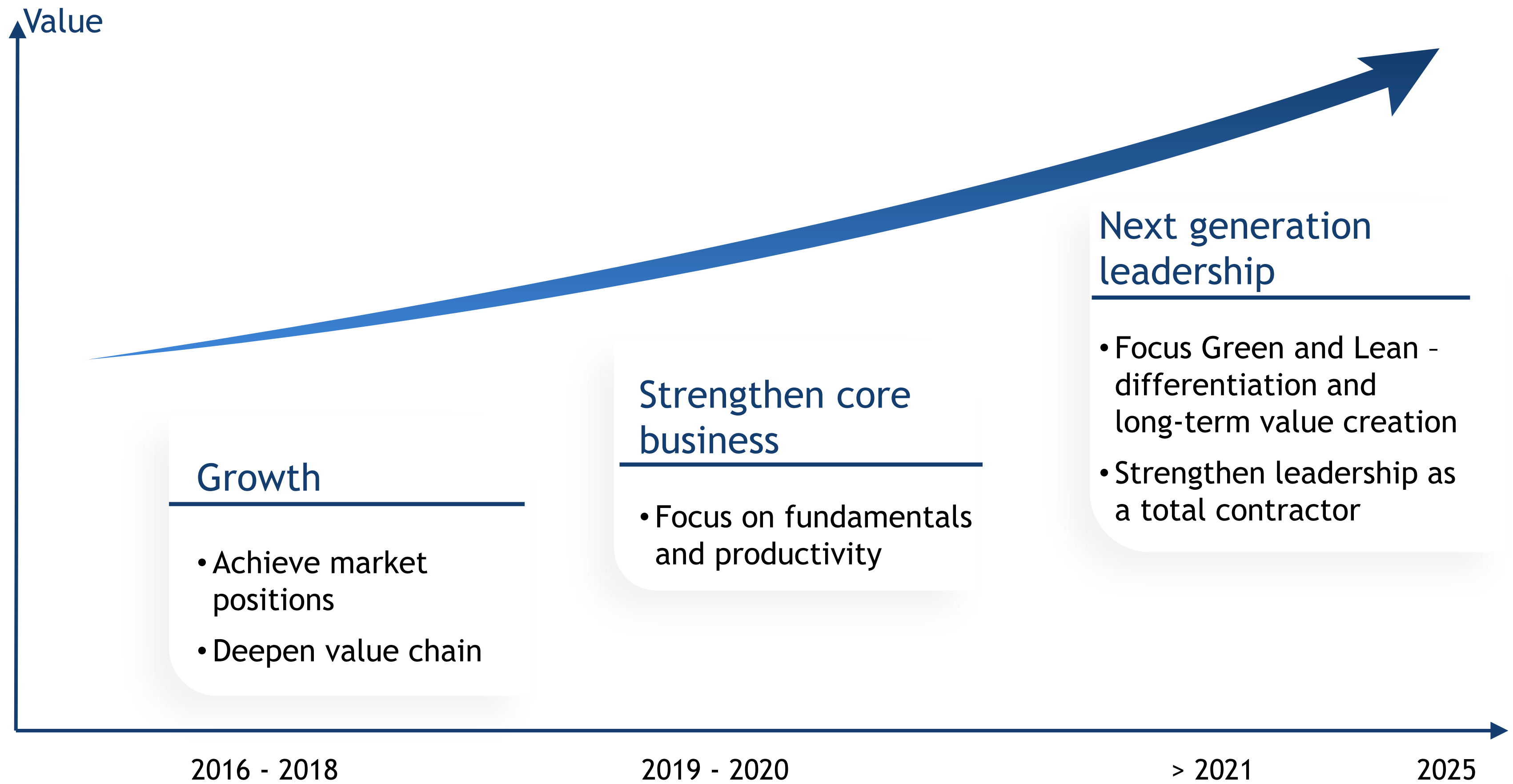
- Production output of EUR 5.7 - 5.9 bn
- Earnings higher than last year
- Ongoing difficult market conditions regarding international supply chains, the pandemic and geopolitical conflicts

2025

- Production output CAGR +3% per year
- Sustainable EBT margin ~3%
- Improved balance sheet structure

Strategy

PORR 2025 Execution Well Advanced



Strategic focus

Growth

Consolidation

Value generation

Stringent Execution of PORR 2025 Road Map

Milestones HY 2022

Markets

- Top output & Record order backlog
- Expansion of permanent business in CEE
- Focus on sustainable construction and Slab Track Austria

Operational excellence and digitalisation

- Order book with better margin & risk profile
- **BIM**: Recycling capabilities integrated
- Rollout of **LEAN** to branch offices
- Increase in number of **BIM & LEAN** projects

Staff and organisation

- **Employer branding**: record in applications and new hires
- **Best Place to Work**: Germany's most sought-after employer in construction
- **PORR Academy**: >300 online learning nuggets

Finance

- Increased financial performance: net debt improvement of EUR 112m
- Improved capital structure

Measures 2025

- Promote sustainable construction
- Extend value chain and permanent business
- Optimise portfolio mix

Target: +1.1% - 1.3% in project margins (base: 2021)

- Rollout of **BIM and LEAN** → efficient project management with iTwo
- Avoid and reduce loss-making sites
- **Digitalise supply chain and construction processes**

- Sustainable administrative cost savings of EUR 45m
- Process automation → digitalise administration
- Expansion of **PORR Academy and Leadership programme**

Target: +0.2% - 0.4% in EBT margin (base: 2021)

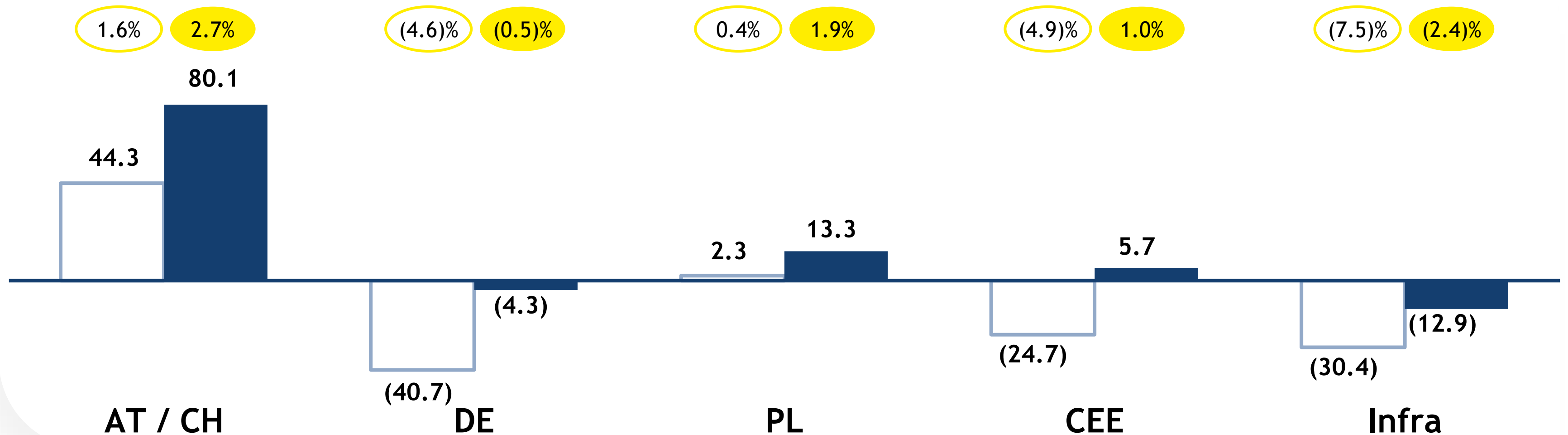
- Optimise financial performance/capital employed
- Optimise capital structure

Substantial Improvements in 2021

EBT in EUR m

EBT margins in % of production output

○ 2020
■ 2021



AT/CH: Output record and strong performance despite EUR 29.9m one-off for antitrust settlement

DE: Substantial loss reduction due to realignment of structural engineering

- More than 70% of business already performing > 3% EBT margin
- Order backlog reflects new strategy making profitability visible

PL: Significant output increase (+17.2%) and substantial margin increase due to significantly higher contract margins

CEE: Turnaround achieved due to increased share of low-risk/smaller-sized contracts

Infra: Substantial improvement - negative result due to a provision in tunnelling

Strong Business in Austria to Guarantee Stable Profits



Austria & Switzerland

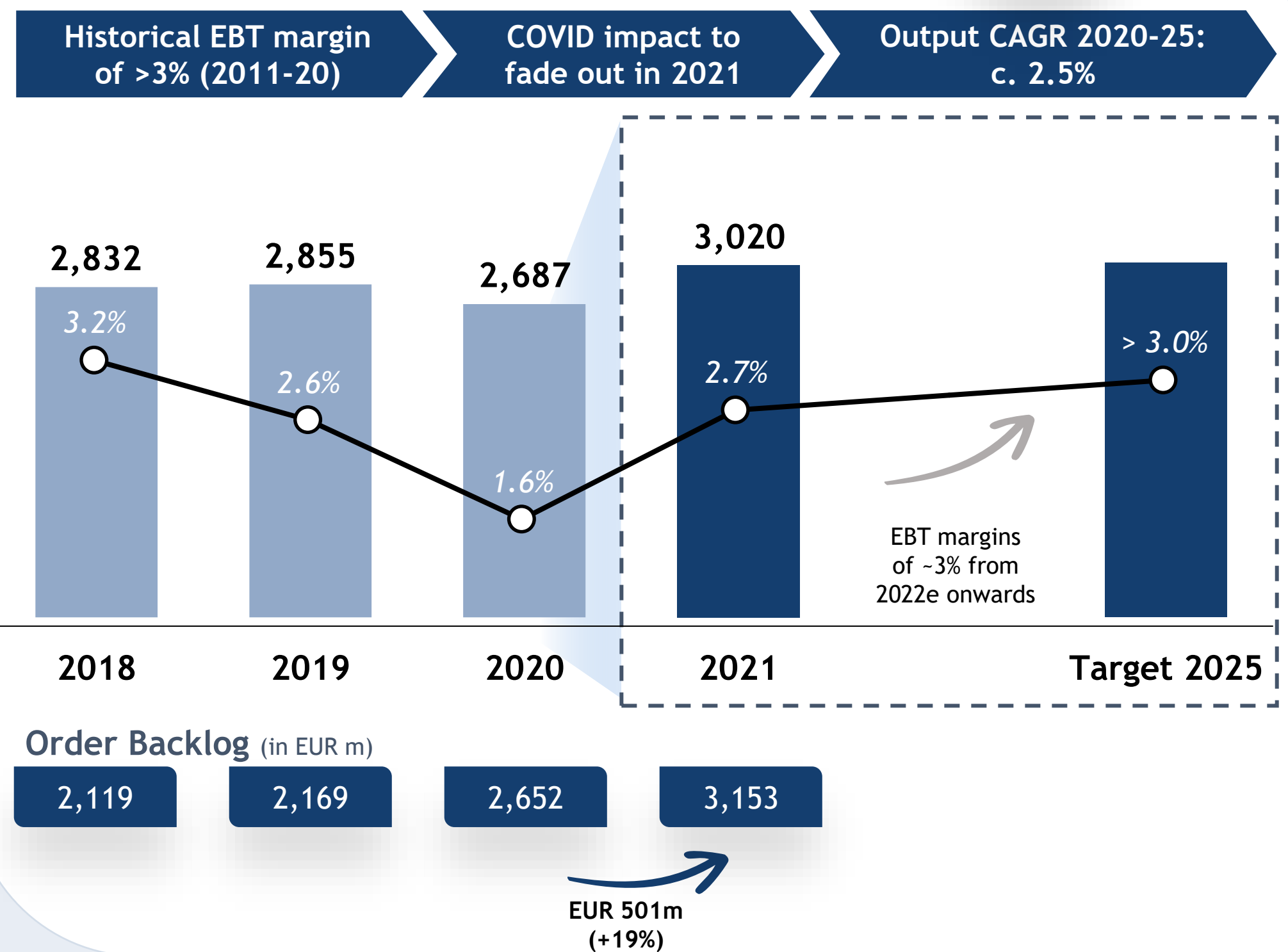
- ▶ Strong performance due to
 - High output level
 - Cost savings
 - Despite **one-off effect** from antitrust settlement (EUR 29.9m)

Outlook

- ▶ Utilisation of strong order book and market-leading position
- ▶ Public Infrastructure/railway programs expected
- ▶ Extension of value chain (steel and timber construction)
- ▶ Focus on “Best Place to Work”
- ▶ Extend sustainable construction

Production Output and EBT margins (in EUR m)

53% Output Contribution



Realignment in Germany with Focus on Profitable Growth



Germany

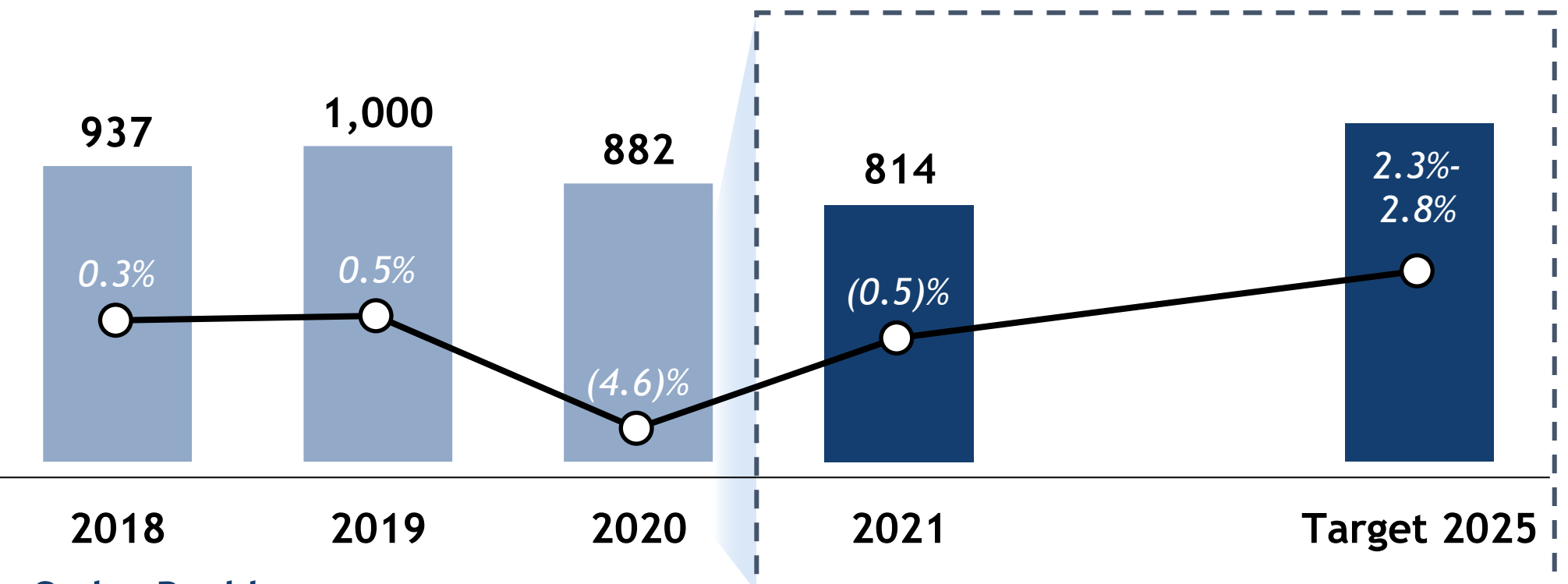
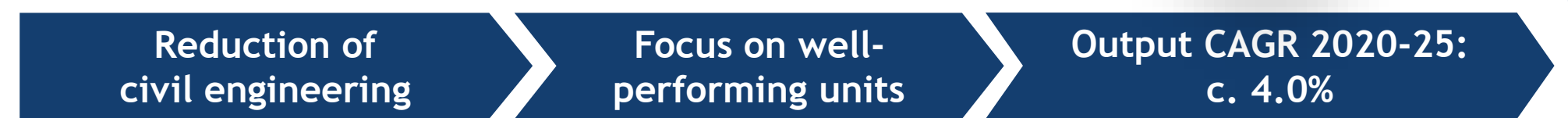
- ▶ Substantial loss reduction due to realignment of structural engineering
- ▶ More than 70% of current business is well-performing (with EBT margin >3%)
- ▶ Order backlog increase (+44%) in well-performing units (building construction, governmental services)
- ▶ Significant reduction in structural engineering (order backlog -38%)

Outlook

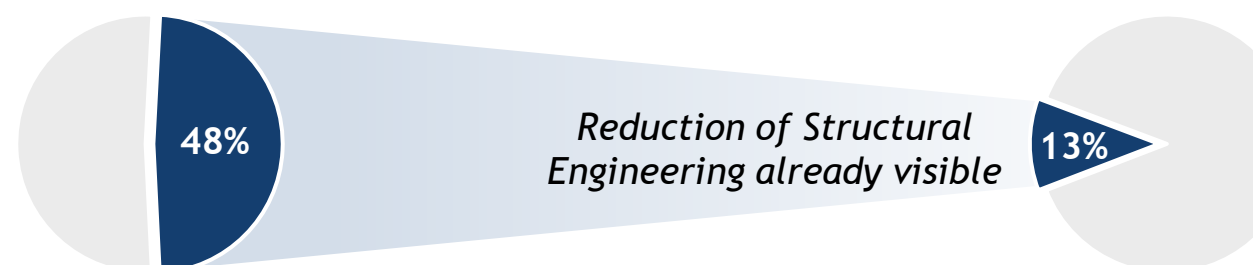
- ▶ Utilisation of order book and market opportunities in (residential) building construction and bridge renovation
- ▶ Selective project acquisition with strict risk management
- ▶ Complete transformation of organisation for further cost savings

Production Output and EBT margins (in EUR m)

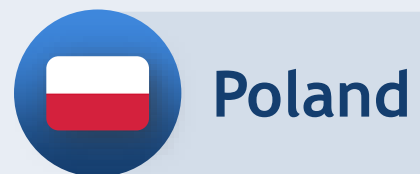
14% Output Contribution



Order Backlog (in EUR m)



Sustainable Turnaround in Poland Achieved - Set for Profitable Growth



Poland

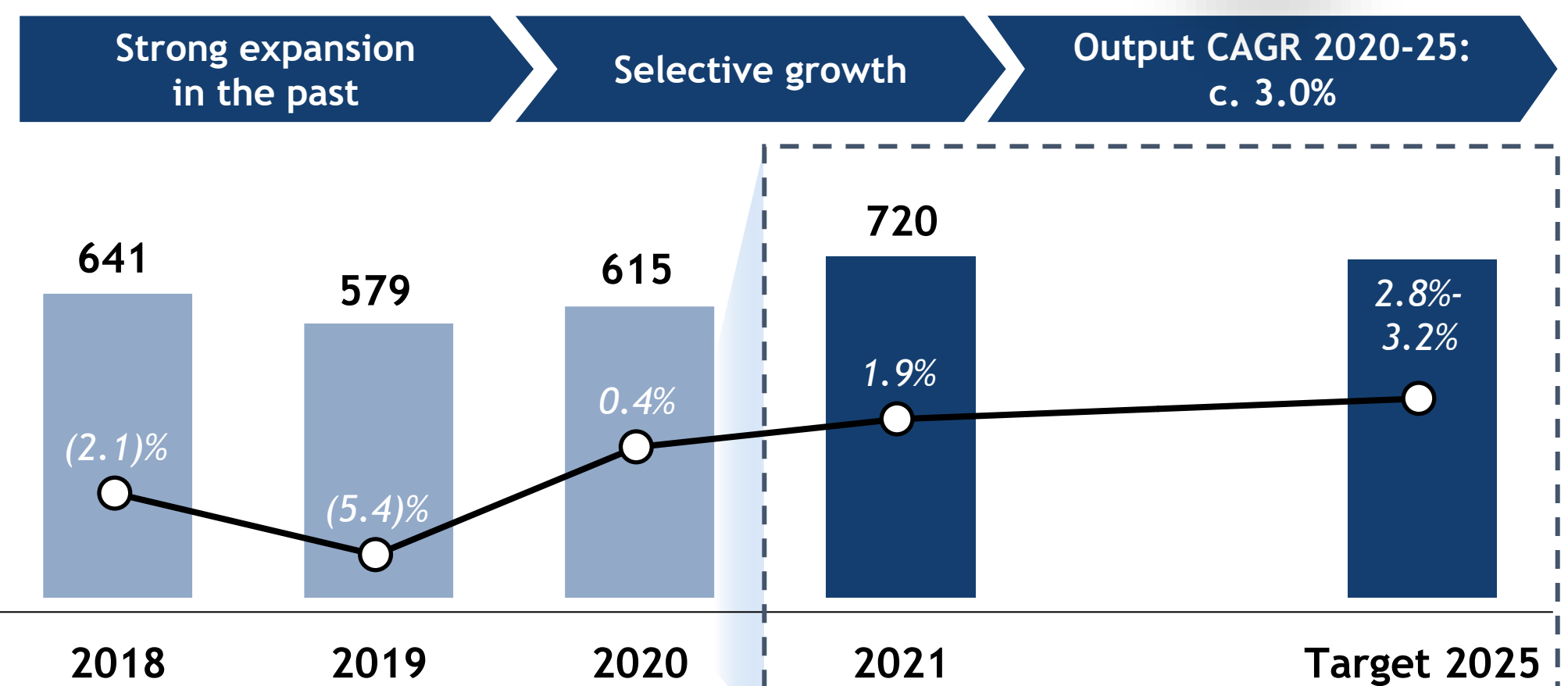
- ▶ Significant output increase (+17.2%) and substantial margin improvement due to significantly higher contract margins
- ▶ Top market position achieved
- ▶ Increase in building and industrial construction - expansion of product portfolio (LNG terminal, data centres)
- ▶ Strong order book (2x output)

Outlook

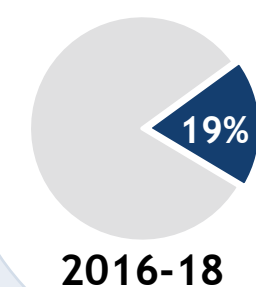
- ▶ Order backlog supports selective growth and careful project approach
- ▶ Pipeline of infrastructure and railway projects coming into the market
- ▶ Expand new products

Production Output and EBT margins (in EUR m)

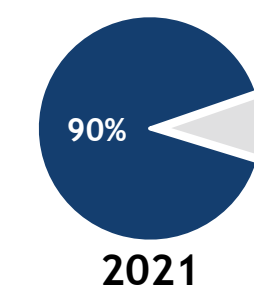
13% Output Contribution



Order Backlog (in EUR m)



Shift from low to high margin projects (19% in 2016-18 to 90% in 2021 intake)



CEE: Strengthened Position and Expanded Footprint



CEE

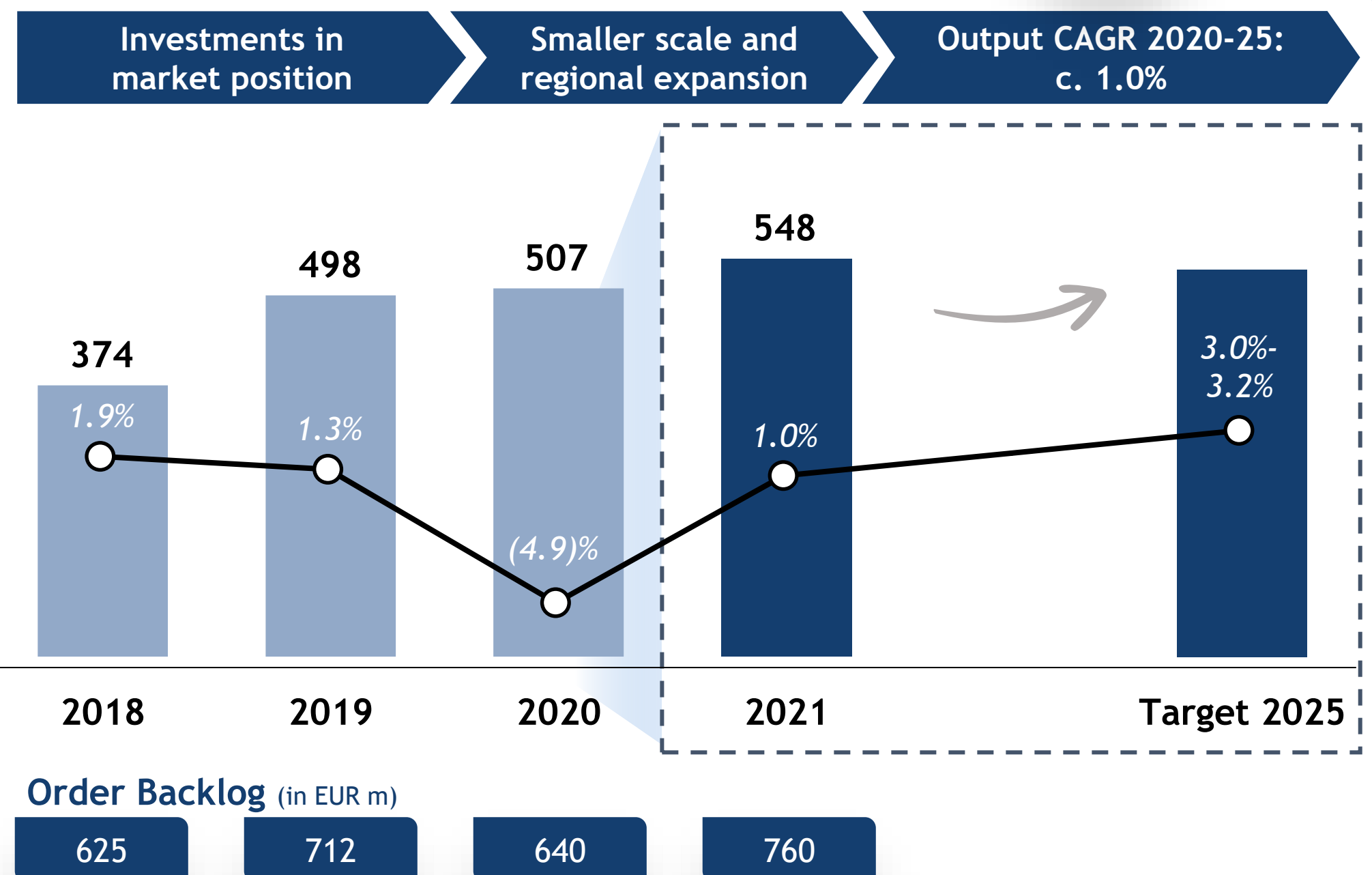
- ▶ Production output doubled from 2016-2021
- ▶ Turnaround achieved due to increased share of low-risk/smaller-sized contracts
- ▶ Increased order backlog as a result of follow-up infrastructure project Sibiu - Pitești Section 4

Outlook

- ▶ Selective expansion (portfolio and regions) with focus on smaller scale projects
- ▶ Expand permanent business and governmental services
- ▶ Attractive pipeline of infrastructure projects

Production Output and EBT margins (in EUR m)

10% Output Contribution



Infrastructure: Focus on Core Competences in our Project Markets

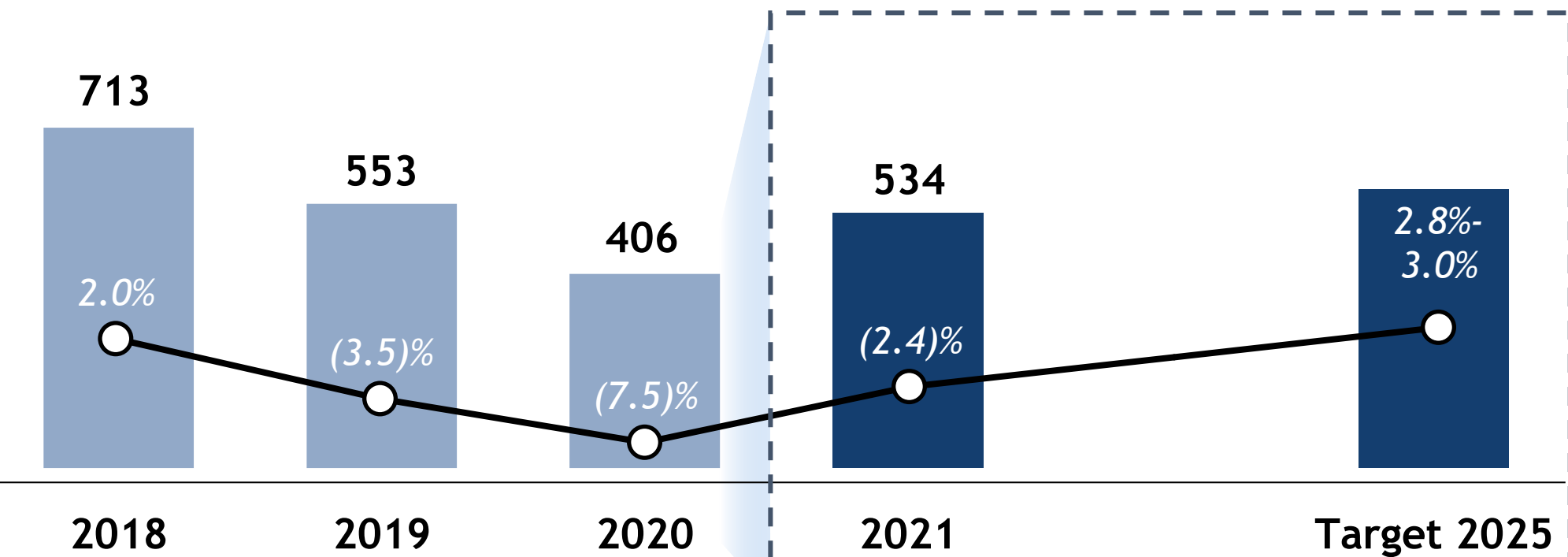
Infrastructure

- ▶ Substantial improvement
 - Output and earnings increase in Slab Track and tunnelling
 - Negative result 2021 due to a provision
- ▶ Careful project acquisition with less risk tolerance
- ▶ Higher order book due to selected new projects (e. g. U2 Vienna) and increase of Slab Track/tunnelling projects

Outlook

- ▶ International demand in Slab Track offers expansion potential
- ▶ Pipeline in tunnelling expected
- ▶ Selective growth in Project Markets with strict risk management

Production Output and EBT margins (in EUR m)

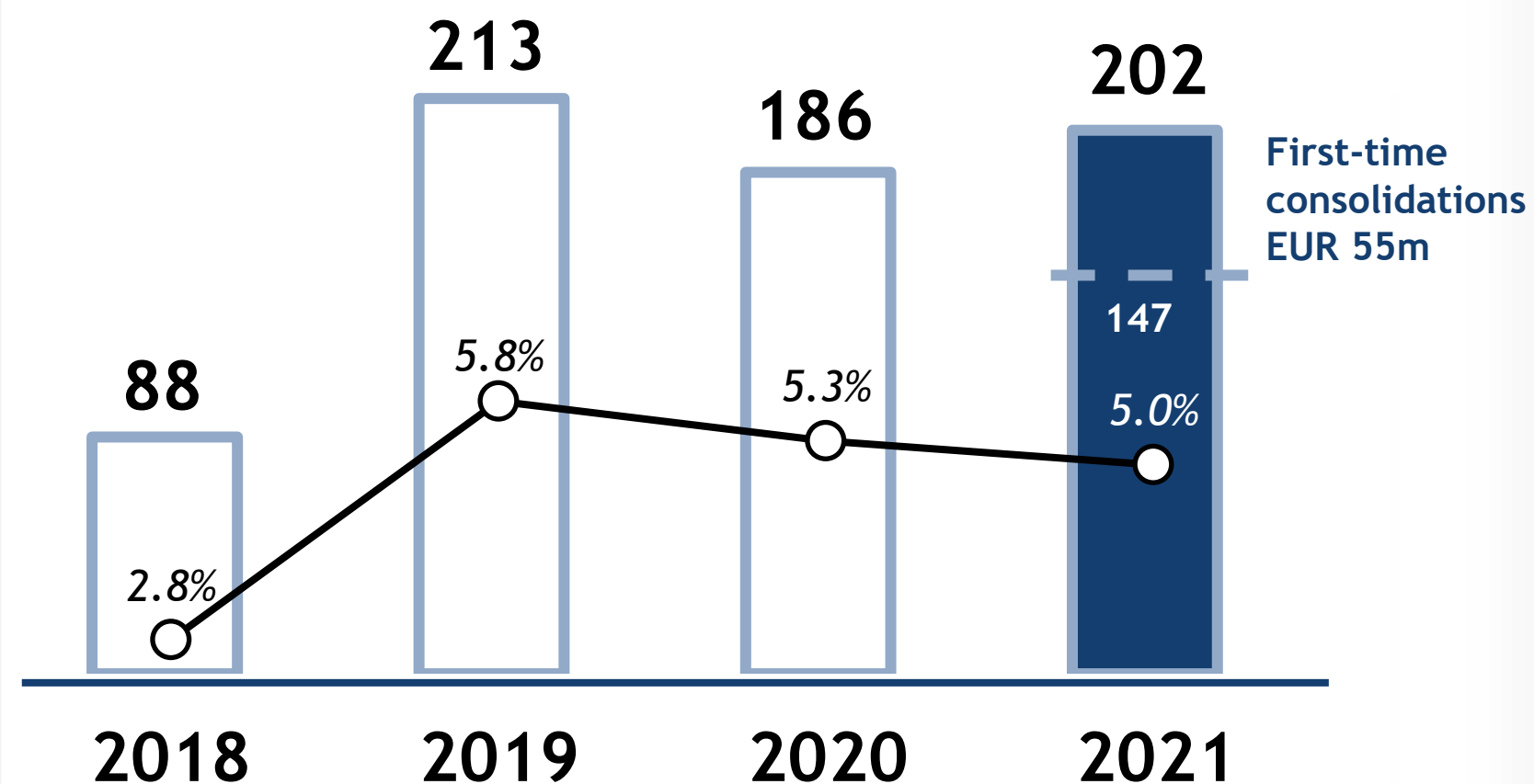


Tunnelling: Current backlog of EUR 552m
Return to profitability after realignment from 2021 onwards, focus on less risks from large scale projects

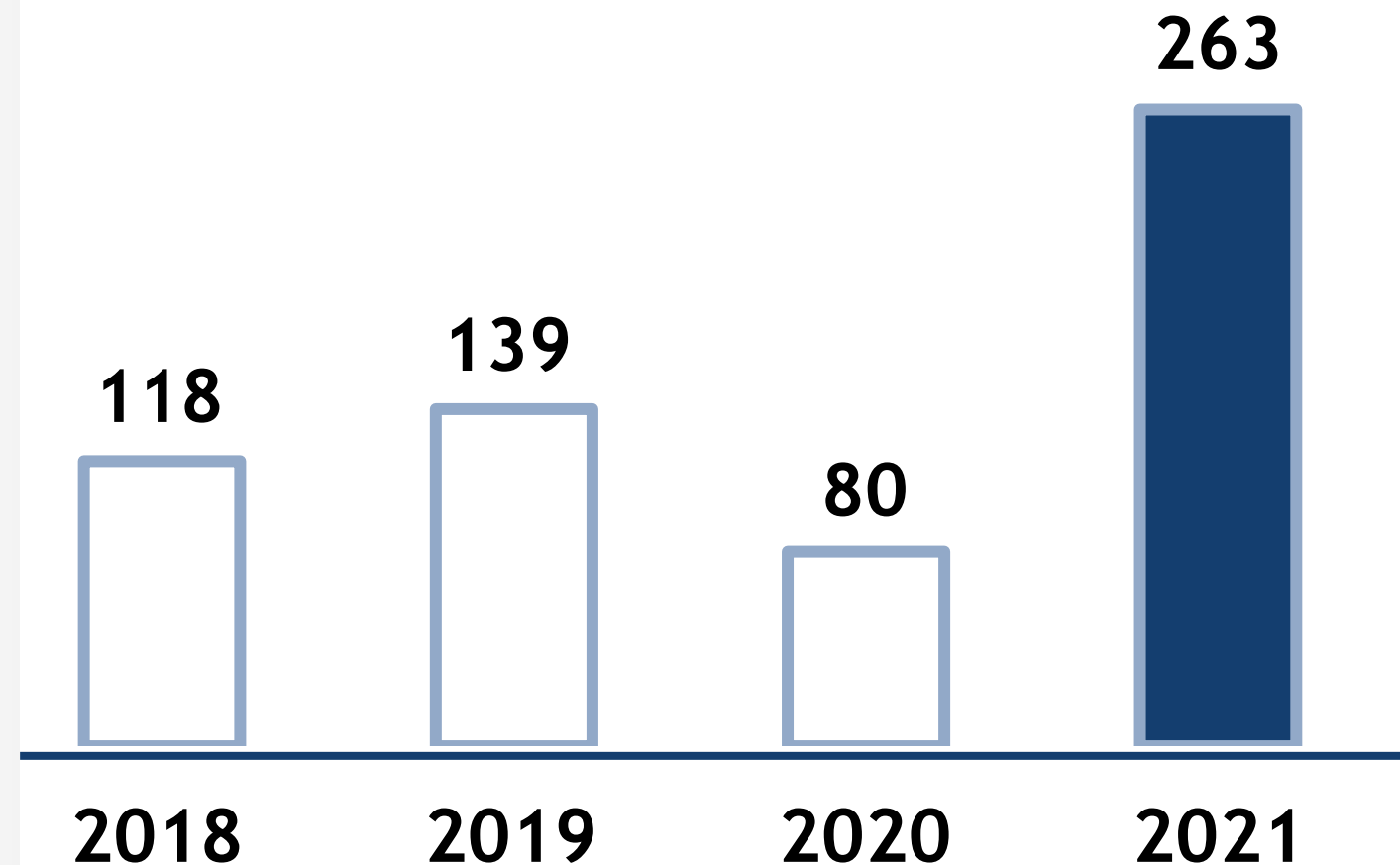
Slab Track: Current tenders of EUR 894m
Know-how leadership, strong worldwide demand, profitable growth, high-margin low-risk engineering contracts

Working Capital and Free Cash Flow 2021

Working Capital in EUR m
Working Capital in % of total assets



Free Cash Flow
in EUR m



- Increase in working capital as a result of first-time consolidations
- Operational Working Capital decreased
- Working capital/asset management remains in focus

- Contribution of net result to improvement of EUR 113m (>50%)
- Higher cash conversion as a proof for capability of cash management

Definitions Working Capital: Current assets - current liabilities; Operational Working Capital excludes first-time consolidation effects

Green and Lean. PORR's Strategic Evolution



GREEN

- ▶ From best-in-class to best in class in sustainable construction
- ▶ Evolution in technology needs as a must-have



AND

- ▶ Setting a partnering standard
- ▶ Evolution in client and stakeholder needs - holistic approach



LEAN

- ▶ Lean approach in management and organisational behaviour
- ▶ Evolution in construction via LEAN Design and Construction



Green. The New Reality



- **Design & Engineering** - circular engineering via BIM and LEAN Design experts in-house, virtual reality, innovation
- **Modern energy concepts** - climate neutral buildings, city geothermal approaches, energy efficient facades, etc.
- **Renewable, recyclable, compostable materials** - 17 recycling sites in Austria, usage of recycled concrete and steel, wood, etc.
- **Cradle-to-cradle® (C2C)** - projects like the wood-hybrid office in Dusseldorf will become imperative
- **Supply chain optimisation** - transparency and reduction on CO₂, LEAN Design and Construction

Lean. PORR's Future of Construction



Lean at management level

- ▶ Lean in management - less layers of hierarchy
- ▶ Lean in organisation - value added processes



Lean at operational level

- ▶ LEAN Design - optimise value, minimise waste in the planning
- ▶ LEAN Construction - operational efficiency

LEAN - Focus On Customers And Value

LEAN Design

- ✓ Project management system
- ✓ Communication of planning teams
- ✓ Process mapping
- ✓ Reduction of delays in information flow
- ✓ “Big Room” streamlines planning and optimises interfaces

Planning phase

LEAN Construction

- ✓ Coordination
- ✓ Every team and every trade is integrated from the outset
- ✓ Construction schedules and work group synchronisations
- ✓ Workshops and coaching sessions
- ✓ Project support

Implementation phase



LEAN Project Delivery

- ✓ Engaging all designers: clients, partners, professionals
- ✓ Continuous elimination of waste
- ✓ Time and resource optimisation
- ✓ “Last Planner® system”

Focus on the essentials

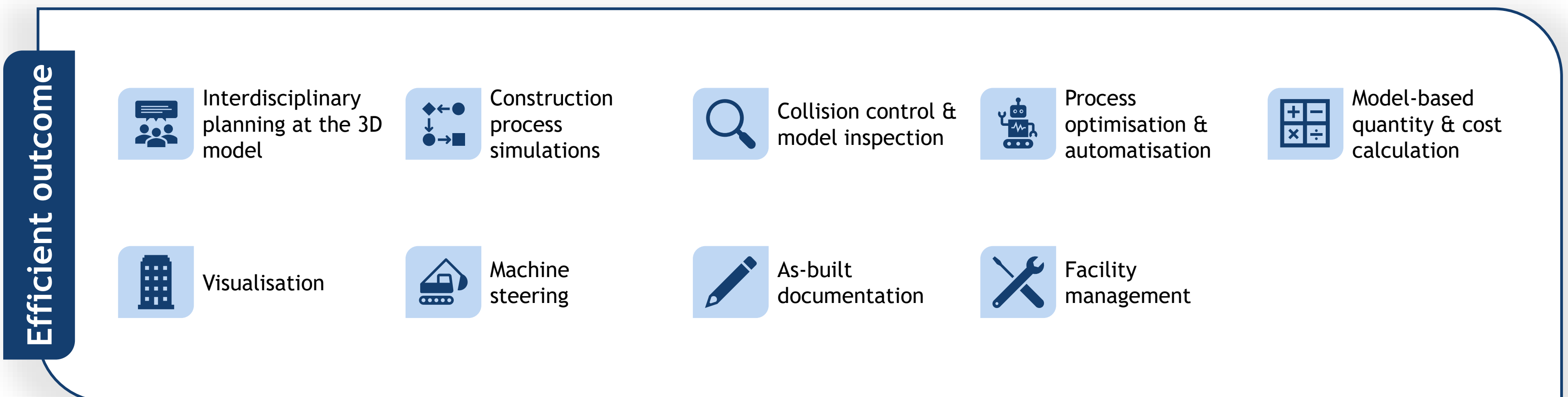
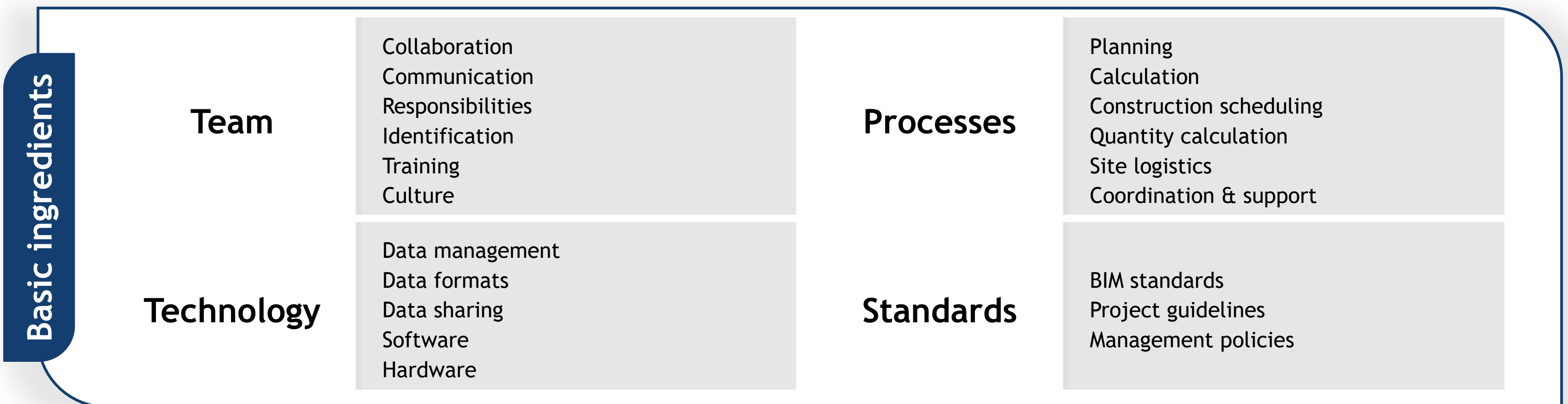
29

Number of current LEAN projects



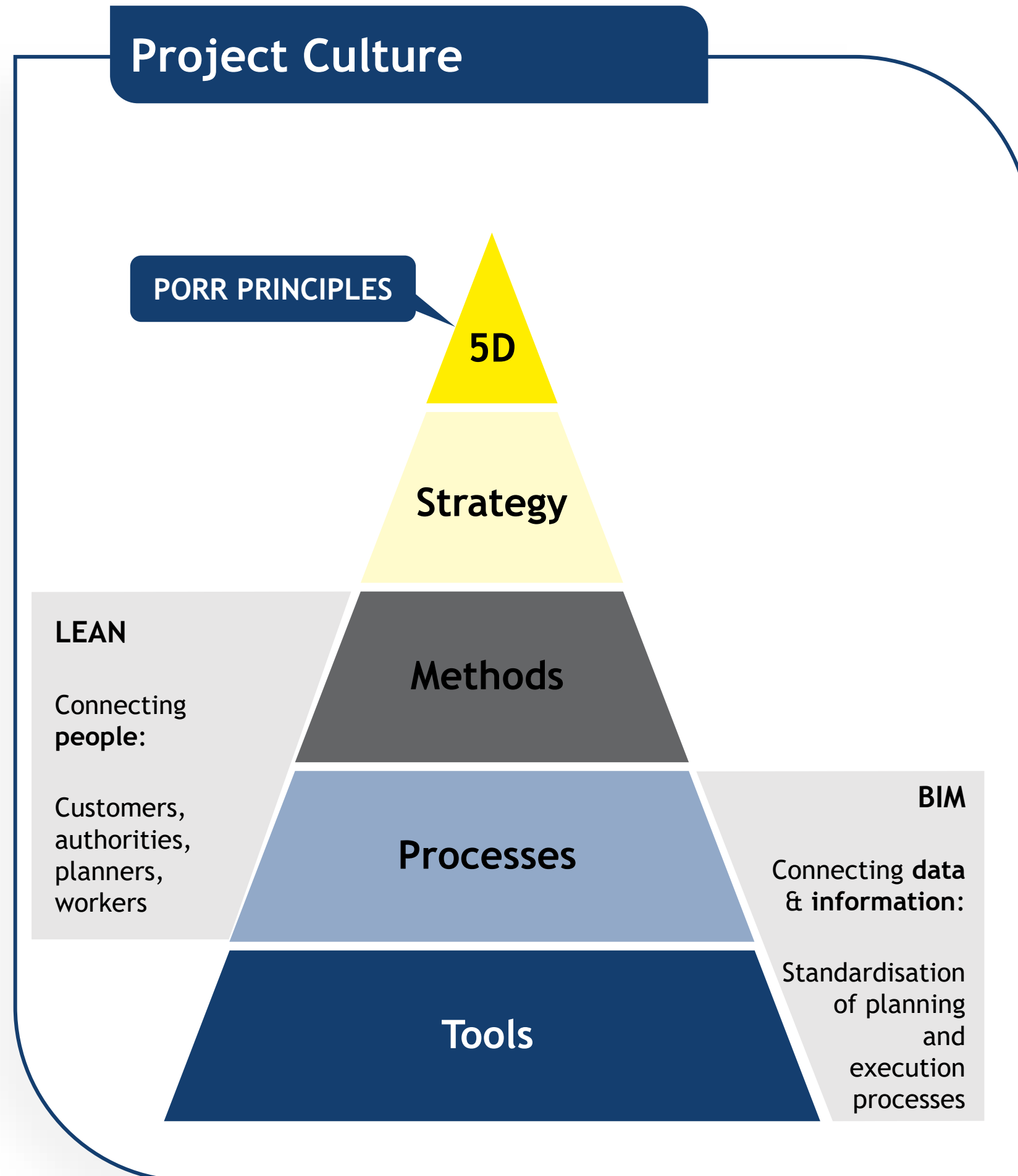
Example project:
Graz Reininghaus Q6 Nord

The New Normal - Building Information Modeling



LEAN & BIM as Parts of PORR's Mindset

Project Culture



What now?

R AUTODESK®
REVIT®
B AUTODESK®
BIM 360™

Current BIM standards

26

Number of
current BIM projects



Example project:
Wien Museum

What's next?

- ✓ BIM Summit & BIM Journey
- ✓ Expansion of centralised development platform by BIM Excellence
- ✓ New BIM project segments:
 - Tunnelling
 - Special civil engineering

Financial Performance



Key Financials

Key Earnings Figures (EUR m)	HY 2022	% Δ	HY 2021
Production output ¹	2,765.8	10.8%	2,496.1
Revenue	2,595.9	13.4%	2,288.3
EBT	22.1	92.8%	11.5
Net profit for the period	15.6	81.2%	8.6
Key Assets and Financial Figures (EUR m)	30.06.2022	% Δ	31.12.2021
Total assets	4,034.7	(0.7%)	4.065,0
Equity	742.1	(10.0%)	824.4
Equity ratio	18.4%	(1.9PP)	20.3%
Net debt (+)/ net cash (-) ²	198.4	< (100.0%)	(65.3)
Key Share Data	30.06.2022	% Δ	31.12.2021
Number of shares	39,278,250	-	39,278,250
Market capitalisation (in EUR m)	481.6	(10.8%)	539.7

Rounding differences may appear

¹ Output of consortiums and all associates are included proportionally in production output which deviates from revenues pursuant to IFRS.

² Net debt adjustment

Consolidated Income Statement

EUR m	HY 2022	HY 2021	% HY 22/21	2021
Production output ¹	2,765.8	2,496.1	10.8%	5,727.3
Revenue	2,595.9	2,288.3	13.4%	5,169.8
EBITDA	125.8	114.0	10.3%	287.5
<i>in % of Production output</i>	<i>4.5%</i>	<i>4.6%</i>	<i>0.0PP</i>	<i>5.0%</i>
EBIT	32.0	21.2	51.2%	95.2
<i>in % of Production output</i>	<i>1.2%</i>	<i>0.8%</i>	<i>0.3PP</i>	<i>1.7%</i>
EBT	22.1	11.5	92.8%	85.4
<i>in % of Production output</i>	<i>0.8%</i>	<i>0.5%</i>	<i>0.3PP</i>	<i>1.5%</i>
Profit for the period	15.6	8.6	81.2%	61.4

Rounding differences may appear

¹ Output of consortiums and all associates are included proportionally in production output which deviates from revenues pursuant to IFRS.

Key Ratios

EUR m	HY 2022	HY 2021	% HY 22/21	2021
Production output ¹	2,765.8	2,496.1	10.8%	5,727.3
Revenue	2,595.9	2,288.3	13.4%	5,169.8
Ratio of profit/loss of companies at equity	1.3%	1.1%	0.2PP	1.1%
Material cost ratio ²	(62.5%)	(58.5%)	(4.0PP)	(60.2%)
Personnel cost ratio	(24.2%)	(24.9%)	0.7PP	(22.3%)
Others ³	(3.9%)	(4.9%)	(0.9PP)	(3.9%)

Rounding differences may appear, ratios in percentage of production output

¹ Output of consortiums and all associates are included proportionally in production output which deviates from revenues pursuant to IFRS.

² Cost of materials = material expenses + purchased services

³ Own work capitalised in non-current assets included

Balance Sheet Key Figures

EUR m		30.06.2022	31.12.2021	30.06.2021
Assets	Non-current assets	1,437.0	1,448.9	1,312.9
	Current assets	2,597.6	2,616.1	2,306.9
	Total assets	4,034.7	4,065.0	3,619.8
Equity & liabilities	Equity ¹	742.1	824.4	654.1
	Non-current liabilities	790.2	826.1	787.6
	Current liabilities	2,502.4	2,414.5	2,178.1
	Total equity and liabilities	4,034.7	4,065.0	3,619.8
Ratios:	Net debt (+) / Net cash (-) ²	198.4	(65.3)	310.1
	Equity ratio	18.4%	20.3%	18.1%

¹ Incl. Non-controlling interests

² Bonds & SSD plus financial liabilities less cash and cash equivalents and securities classified as current assets (investment certificates).

³ The definition of net debt and net cash was retrospectively adjusted as of 31.12.2021 to make it more transparent.

Balance Sheet Assets

EUR m	30.06.2022	31.12.2021	% Δ '22	30.06.2021	
Non-current assets	Intangible assets	186.5	187.5	(0.5%)	154.0
	Property, plant and equipment	1,040.0	1,028.7	1.1%	953.1
	Investment property	24.4	25.5	(4.2%)	29.4
	Shareholdings in comp. acc. f. u. t. equity method	82.5	85.4	(3.4%)	88.4
	Other financial assets	8.8	34.9	(74.7%)	36.3
	Other non-current financial assets	69.7	67.4	3.3%	41.7
	Deferred tax assets	25.1	19.6	28.0%	9.9
	Total non-current assets	1,437.0	1,448.9	(0.8%)	1,312.9
Current assets	Inventories	128.8	93.0	38.5%	87.2
	Trade receivables	1,708.3	1,494.9	14.3%	1,543.4
	Other financial assets	167.5	156.1	7.3%	186.6
	Other receivables and current assets	83.4	68.5	21.8%	67.7
	Cash and cash equivalents	461.9	765.0	(39.6%)	407.0
	Assets held for sale	47.7	38.5	23.7%	14.9
	Total current assets	2,597.6	2,616.1	(0.7%)	2,306.9

Rounding differences may appear

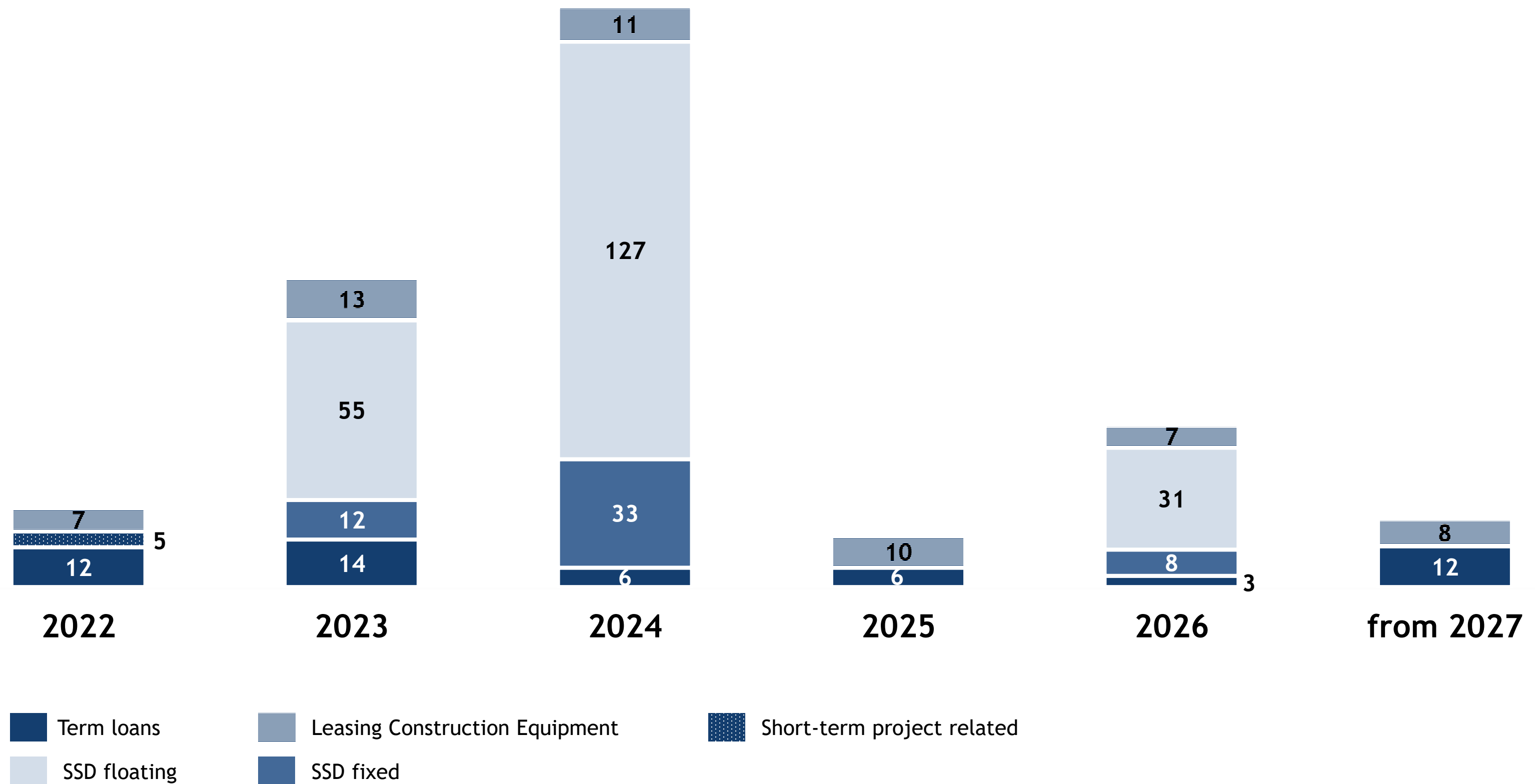
Equity and Liabilities

EUR m	30.06.2022	31.12.2021	% Δ '22	30.06.2021	
Equity	Share capital	39.3	39.3	-	29.1
	Capital reserve	358.8	358.8	-	251.3
	Profit-participation rights/hybrid capital	246.5	300.0	(17.8%)	318.4
	Other reserves	63.0	92.5	(31.9%)	38.9
	Non-controlling interest	34.4	33.9	1.7%	16.4
	Total equity	742.1	824.4	(10.0%)	654.1
Liabilities	Bonds and bonded loans (Schuldscheindarlehen)	264.8	294.7	(10.2%)	336.7
	Provisions	362.8	402.8	(9.9%)	365.5
	Financial liabilities	434.4	444.9	(2.4%)	420.5
	Trade payables	1,317.8	1,164.0	13.2%	1,091.5
	Other financial liabilities	66.5	57.7	15.2%	44.0
	Other liabilities	760.9	803.6	(5.3%)	654.4
	Tax payables	71.3	68.7	3.7%	53.3
	Liabilities held for sale	14.2	4.2	> 100.0%	-
	Total liabilities	3,292.6	3,240.6	1.6%	2,965.7

Rounding differences may appear

Balanced Maturity Profile as of 30.06.2022

Maturity profile
in EUR m



Top Order Intakes 2021/2022

- Alexander Tower, Berlin/DE/240.0m
- Revitalisation Auenfeld barracks/CH/87.5m
- D1 expressway Višnové/SK/68.2m
- Plant extension Daiichi, Pfaffenhofen/DE/42.0m
- App. Bldg. Riverpark Modrany faze III, Prague/CZ/39.0m

Q3
21

Q4
21

- Design & Build expressway Sibiu - Pitesti, Sec. 4/RO/311.4m
- Office Bldg. Sellerstraße, Berlin/DE/65.7m
- Bayer SOL-1, Leverkusen/ DE/46.5m
- Retirement home Wilhelmsburg Quartier, Hamburg/DE/38.6m
- Bldg. Green 21, Vienna/ AT/35.5m

- Drammen Bybrua, Drammen/NO/79.4m
- ARGE Stadtstraße, Vienna/AT/77.6m
- A9 express way general renovation, Edlach-Gaishorn/AT/59.1m
- S7 BL02 underground tunnel, Königsdorf/AT/35.4m
- App. Bldg. Alte Akademie, Munich/DE/29.6m

Q1
22

Q2
22

- Waste to Energy plant, Rzeszów/PL/62.4m
- Nova Paka bypass/CZ/52.9m
- Modernisation of Harbour, Constanța/RO/50.1m
- Public Transport Infrastructure Revitalisation, Reșița/RO/45.5m
- Interior Works VIO Plaza, Vienna/AT/33.1m

Coverage

Institution	Analysts	Price Target	Recommendation	Last Update
FMR Research	Winfried Becker	17.4	Buy	15.06.2022
Raiffeisen Bank International	Markus Remis	17.5	Buy	07.06.2022
Warburg Research	Jonas Blum	21.0	Buy	01.06.2022
Kepler Cheuvreux	Torsten Sauter	13.75	Hold	31.05.2022
SRC Research	Stefan Scharff Christopher Mehl	17.5	Buy	30.05.2022
ERSTE Group	Michael Marschallinger	16.0	Buy	30.05.2022

Investor Relation Information for PORR AG

Share Information

Share price ¹	EUR 11.96
Market capitalisation	EUR 469.8m
Official market	Vienna Stock Exchange Prime Market
Number of shares outstanding	39,278,250
Ticker symbol	POS VI
ISIN	AT0000609607

Financial Calendar

18 Nov 2022:	Interest payment Hybrid bond 2021
28 Nov 2022:	Publication Interim Report on the 3 rd Quarter 2022

IR Contact

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Further Details

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¹ Share and market cap data as of 29 August, 2022